

WOONSOCKET

POPULATION **41,539** | HOUSEHOLDS **16,940** | MEDIAN HOUSEHOLD INCOME **\$39,932**

36% OWN

64% RENT



HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price **\$223,900**
Monthly housing payment **\$1,768**

5 YEAR COMPARISON

2014 **\$145,930** ↑ **2019**
53% INCREASE

AVERAGE 2-BEDROOM RENT

Rental payment **\$1,199**

5 YEAR COMPARISON

2014 **\$1,168** ↑ **2019**
3% INCREASE

\$70,706

Income needed to afford this

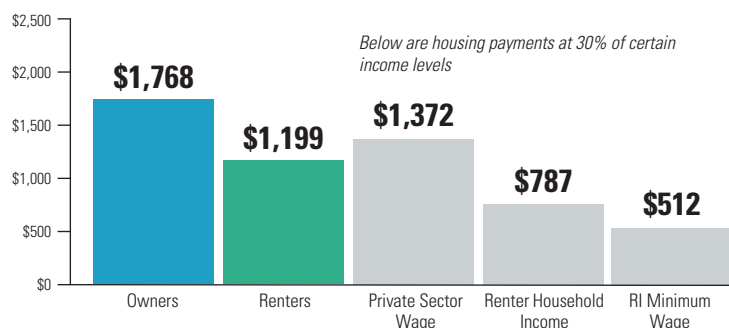
\$47,960

Income needed to afford this



AFFORDABILITY GAP

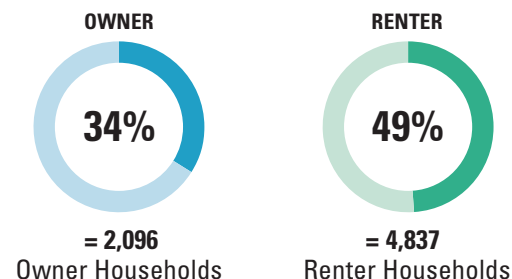
MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS



6,933 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.



CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total **19,186** | Single family **26%** | Multifamily **74%**

INFRASTRUCTURE

REGION: Northwest

Public Water

● Full ○ Partial ○ None

Public Sewer

○ Nearly Full ● Partial ○ None

MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

● Yes ○ No

6,000 sq. ft. lot;
4,000 add'l sq. ft. per add'l unit

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ
G/V C ID IZ **MU** TOD

2019 BUILDING PERMITS: Total **19** | Single family **19** | Multi-family **0**

LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **15.83%** % of year-round housing stock | **3,034** # of long-term affordable homes



Elderly **42%**



Family **53%**



Special Needs **5%**

NEWLY ADDED

Ownership **0**

Rental **6**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **220**