A LOOK at WOMEN and HOUSING in RI

EARNINGS

Women working full-time in Rhode Island earn 81.4% of what men working full-time earn.

INCOME vs. INCOME NEEDED

- **MEDIAN INCOME**
  - Median income of all families headed by women: $30,612
  - Median income of families headed by women with children under 18: $22,694

- **INCOME NEEDED TO AFFORD**
  - Average 3-BR rent: $60,880
  - Average 2-BR rent: $46,000
  - Average 1-BR rent: $37,840

- **INCOME NEEDED TO PURCHASE**
  - Median priced single-family home: $61,925

FAMILIES HEADED by WOMEN

- 52% WOMEN
- 48% MEN
- 34% have no children under 18
- 66% have children under 18
- 3% 3+ CHILDREN
- 17% 3-4 CHILDREN
- 81% 1-2 CHILDREN

HOUSING COST BURDENS for FAMILIES HEADED BY WOMEN

- Nearly 1 in 4 female-headed families who **own** their home spend 50% or more of their income on housing expenses
- 1 in 3 female-headed families who **rent** their home spend 50% or more of their income on housing expenses

EDUCATION

- 30% Bachelor's Degree or Higher
- 29% Some College or Associates Degree
- 27% High School Diploma
- 15% Less Than High School

LIVING ARRANGEMENTS

- 41% OWN
- 59% RENT
- 11% IN POVERTY
- 44% IN POVERTY

Earnings: Rhode Island Department of Labor and Training, 2011 Median weekly wage
Income needed to Rent: 2011 Rhode Island Housing Rental Survey
Income needed to Own: Based on 30-year mortgage of $199,000 home (Median price single-family home in RI, 2011) at 4.45% interest rate; municipal property taxes; hazard insurance; and FHA mortgage insurance of 1.25% as well as a financed upfront 1.75% insurance fee required by FHA
All other data: US Census Bureau American Community Survey 2011 1-year Estimates and 2011 1-year PUMS

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