**Westerly**

**Population**
- 22,624

**Households**
- 9,670

**Median Household Income**
- $65,810

**Ownership vs Rent**
- 63% Own
- 37% Rent

### Housing Costs

#### Median Single Family
- **Home Price**: $335,000
- **Monthly Housing Payment**: $2,227

#### Average 2-Bedroom Rent
- **Rental Payment**:
  - 2014: $1,482
  - 2019: $1,568 (5% Increase)

#### Affordability Gap

#### Monthly Costs: Owners & Renters

<table>
<thead>
<tr>
<th>Category</th>
<th>Owners</th>
<th>Renters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment</td>
<td>$2,227</td>
<td>$1,482</td>
</tr>
<tr>
<td>Income Needed</td>
<td>$89,098</td>
<td>$59,280</td>
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</tbody>
</table>

#### Cost Burdened Households
- **3,117 Households are Cost Burdened**

#### Current Housing & Development

##### Housing Stock
- **Total**: 12,892
  - Single Family: 65%
  - Multifamily: 35%

##### Infrastructure
- **Region**: South
- **Water**
  - Public: Partial, None
  - Partial, None
- **Sewer**
  - Public: Nearly Full, Nearly Full
  - Nearly Full, None

##### Multifamily by Right
- **In Residential Zones**
  - **Yes**: 536
  - **No**: 0

##### Residential Development Ordinances

<table>
<thead>
<tr>
<th>Type</th>
<th>ADU</th>
<th>AHTF</th>
<th>AR</th>
<th>CP</th>
<th>FZ</th>
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<td>G/VC</td>
<td>ID</td>
<td>IZ</td>
<td>MU</td>
<td>TOD</td>
<td></td>
</tr>
</tbody>
</table>

##### 2019 Building Permits
- **Total**: 44
  - Single Family: 34
  - Multifamily: 10

**Long-Term Affordable Homes**
- **Current**: 5.14%
  - % of year-round housing stock
  - # of long-term affordable homes: 536

**Newly Added**
- **Ownership**: 0
- **Rental**: 0

**Preserved Rentals**
- **0**

**State-Funded Homes**
- Building Homes Rhode Island (Rounds I, II, & III): **15**

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