

WARREN

POPULATION **10,488** | HOUSEHOLDS **5,028** | MEDIAN HOUSEHOLD INCOME **\$55,210**

54% OWN

46% OWN

HOUSING COSTS

▶ MEDIAN SINGLE FAMILY

Home price **\$301,000**
Monthly housing payment **\$2,210**

5 YEAR COMPARISON

2014 **\$248,622** 2019 **\$301,000**
21% INCREASE

▶ AVERAGE 2-BEDROOM RENT

Rental payment **\$1,632**

5 YEAR COMPARISON

2014 **\$1,104** 2019 **\$1,632**
48% INCREASE

\$88,380

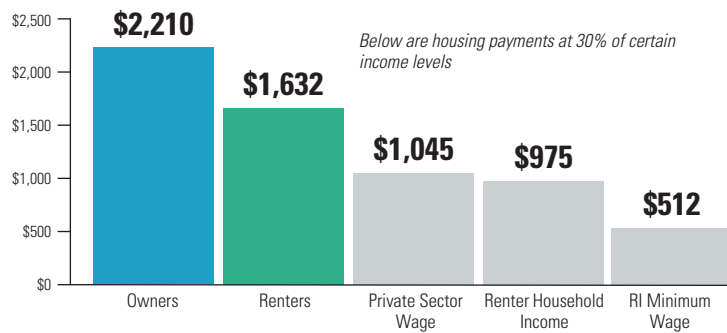
Income needed to afford this

\$65,280

Income needed to afford this

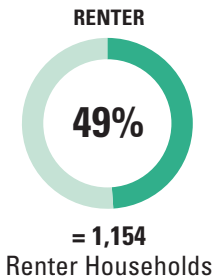
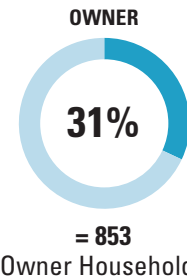
AFFORDABILITY GAP

▶ MONTHLY COSTS: OWNERS & RENTERS



▶ COST BURDENED HOUSEHOLDS

2,007 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

▶ HOUSING STOCK

Total **5,455** | Single family **45%** | Multifamily **55%**

▶ INFRASTRUCTURE

REGION: Southeast

Public Water

Nearly Full Partial None

Public Sewer

Nearly Full Partial None

▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

Yes No

▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU **AHTF** **AR** **CP** **FZ**
G/VC **ID** **IZ** **MU** **TOD**

▶ **2019 BUILDING PERMITS:** Total **6** | Single family **6** | Multi-family **0**
Municipally reported

▶ LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT 4.49% % of year-round housing stock

226 # of long-term affordable homes

Elderly **68%**

Family **3%**

Special Needs **29%**

NEWLY ADDED

Ownership **0**

Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **9**