

TIVERTON

POPULATION **15,816** | HOUSEHOLDS **6,710** | MEDIAN HOUSEHOLD INCOME **\$74,553**

78% OWN

22% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price **\$312,500**
Monthly housing payment **\$2,206**

5 YEAR COMPARISON
2014 **\$248,622** ↑ **2019**
26% INCREASE

\$88,234

Income needed to afford this

AVERAGE 2-BEDROOM RENT

Rental payment **\$1,648**

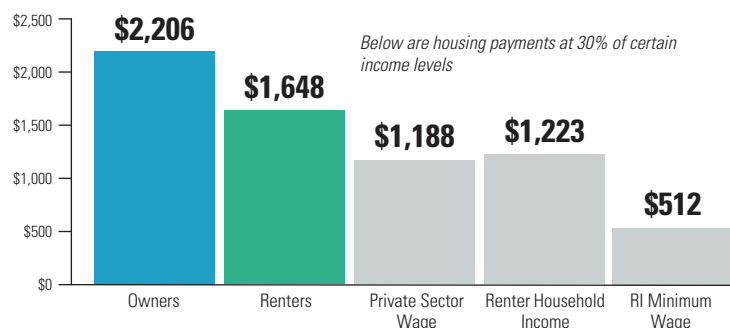
5 YEAR COMPARISON
2014 **\$1,606** ↑ **2019**
3% INCREASE

\$65,920

Income needed to afford this

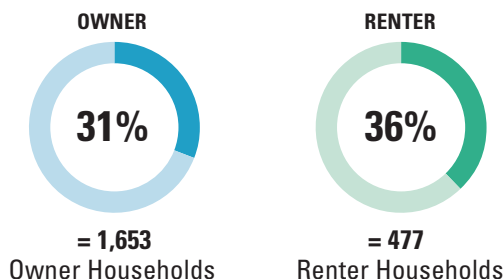
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

2,130 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total **7,527** | Single family **77%** | Multifamily **23%**

INFRASTRUCTURE

REGION: Southeast
Public Water
○ Nearly Full ● < Partial ○ None
Public Sewer
○ Nearly Full ○ Partial ● None

MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

○ Yes ● No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU G/VC | AHTF ID | AR **IZ** | CP **MU** | FZ TOD

2019 BUILDING PERMITS: Total **35** | Single family **33** | Multi-family **2**

LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **5.16%** % of year-round housing stock | **368** # of long-term affordable homes

Elderly **33%** | Family **57%** | Special Needs **10%**

NEWLY ADDED

Ownership **0** | Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 167