## Housing Costs

### Median Single Family

- **Home price**
  - $335,450
- **Monthly housing payment**
  - $2,417

### Average 2-Bedroom Rent

- **Rental payment**
  - N/A

### Affordability Gap

#### Monthly Costs: Owners & Renters

- **Owners**
  - $2,417
- **Renters**
  - N/A

#### Cost Burdened Households

- **854 Households are cost burdened**
  - **Owner**
    - 643 Owner Households
    - 22%
  - **Renter**
    - 211 Renter Households
    - 44%

A household is considered burdened if it spends 30% or more of its income on housing costs.

*Denotes high margin of error

## Current Housing & Development

### Housing Stock

- **Total**
  - 4,438
  - **Single family**
    - 87%
  - **Multifamily**
    - 13%

### Infrastructure

- **Region: Northwest**
- **Public Water**
  - Nearly Full
  - Partial
  - None
- **Public Sewer**
  - Nearly Full
  - Partial
  - None

### Multifamily by Right

- **In Residential Zones**
  - Elderly: 65%
  - Family: 5%
  - Special Needs: 30%

### RESIDENTIAL DEVELOPMENT ORDINANCES

- **ADU**
- **AHTF**
- **AR**
- **CP**
- **FZ**
- **G/VC**
- **ID**
- **IZ**
- **MU**
- **TOD**

### 2019 Building Permits

- **Total**
  - 23
  - **Single family**
    - 23
  - **Multifamily**
    - 0

### Long-Term Affordable Homes

- **Current**
  - 0.90% 
  - % of year-round housing stock
- **Preserved Rentals**
  - 37 # of long-term affordable homes

### Newly Added

- **Ownership**
  - 2
- **Rental**
  - 0

### State-Funded Homes

**Building Homes Rhode Island (Rounds I, II, & III):**
- 0