

PORTSMOUTH

POPULATION **17,418** | HOUSEHOLDS **7,266** | MEDIAN HOUSEHOLD INCOME **\$99,209**

76% OWN

24% RENT



HOUSING COSTS

▶ MEDIAN SINGLE FAMILY

Home price **\$406,000**
Monthly housing payment **\$2,861**

5 YEAR COMPARISON

2014 **\$340,504** ↑ **2019**
19% INCREASE

▶ AVERAGE 2-BEDROOM RENT

Rental payment **\$1,855**

5 YEAR COMPARISON

2014 **\$1,606** ↑ **2019**
16% INCREASE

\$114,452

Income needed to afford this

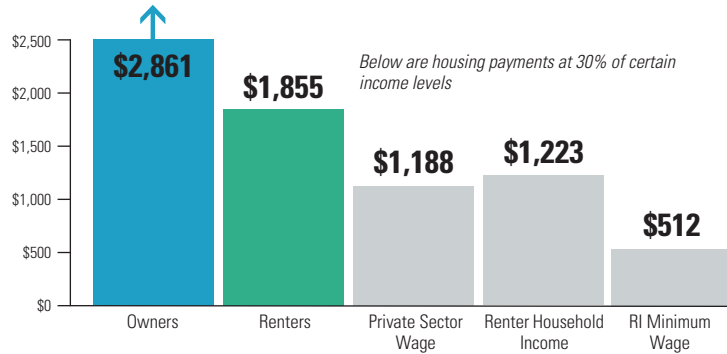
\$74,200

Income needed to afford this



AFFORDABILITY GAP

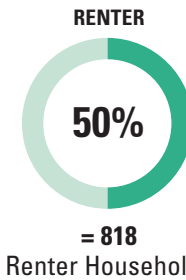
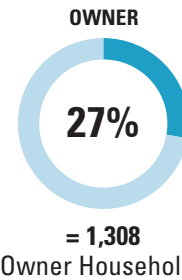
▶ MONTHLY COSTS: OWNERS & RENTERS



▶ COST BURDENED HOUSEHOLDS



2,126 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.



CURRENT HOUSING & DEVELOPMENT

▶ HOUSING STOCK

Total **8,647** | Single family **80%** | Multifamily **20%**

▶ INFRASTRUCTURE

REGION: Southeast

Public Water

● Nearly Full ○ Partial ○ None

Public Sewer

○ Nearly Full ○ Partial ● None

▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

○ Yes ● No

▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ
G/VC ID IZ **MU** TOD

▶ 2019 BUILDING PERMITS: Total **30** | Single family **30** | Multi-family **0**
Municipally reported

▶ LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **2.82%** % of year-round housing stock

209 # of long-term affordable homes



Elderly **80%**



Family **6%**



Special Needs **14%**

NEWLY ADDED

Ownership **0**

Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **40**