PAWTUCKET

POPULATION | HOUSEHOLDS | MEDIAN HOUSEHOLD INCOME
71,756 | 28,196 | $46,938

44% OWN | 56% RENT

MEDIAN SINGLE FAMILY

Home price $225,000
Monthly housing payment $1,170

5 YEAR COMPARISON

2014 | 2019
Home price $162,145 | $191,269
Monthly housing payment $1,095 | $1,394

INCREASE

9%

Monthly housing payment $1,710

$68,410 Income needed to afford this

AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS

Below are housing payments at 30% of certain income levels

$1,394 $1,372 $787 $512

Owners Renters Private Sector Wage Renter Household Income RI Minimum Wage

COST BURDENED HOUSEHOLDS

11,879 HOUSEHOLDS ARE COST BURDENED

38% OWNER
48% RENTER

= 4,464 Owner Households
= 7,415 Renter Households

A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total 31,464
Single family 34%
Multifamily 66%

INFRASTRUCTURE

REGION: Northeast
Public Water
Full
Partial
None

Public Sewer
Nearly Full
Partial
None

Municipally reported

MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

3,000 sq. ft. lot per unit; Add’l zone 2,000 sq. ft. per 1st 4 units

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ
G/VC ID IZ MU TOD

2019 BUILDING PERMITS:

Total 17
Single family 13
Multi-family 4

LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3[D] Low or Moderate Income Housing

CURRENT 8.99% % of year-round housing stock

2,876 # of long-term affordable homes

Elderly 48% Family 44% Special Needs 8%

NEWLY ADDED

Ownership 0 Rental 0

133 PRESERVED RENTALS

State Funded Homes
BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 492