PROVIDENCE HOUSING INDICATORS

**DEMOGRAPHIC CHARACTERISTICS**

**POPULATION**
- Rhode Island: 1,056,138
- Providence: 179,509

**AGE**
- Median Age in Providence: 30 years
- Median Age in Rhode Island: 40 years

**RACE/ETHNICITY**
- Providence:
  - Non-Latino White: 73%
  - Non-Latino Black: 15%
  - Latino: 5%
  - Other: 2%
- Providence:
  - Non-Latino White: 34%
  - Non-Latino Black: 6%
  - Latino: 42%
  - Other: 2%

**HOUSEHOLD CHARACTERISTICS**

**TENURE**
- Rhode Island Households: 59% Own, 41% Rent
- Providence Households: 35% Own, 65% Rent

**MEDIAN HOUSEHOLD INCOME**
- Providence: $61,280
- Rhode Island: $61,043

**INCOME NEEDED TO RENT**
- Providence: $61,280
- Average 2BR Rent: $51,560
- Average 2BR Rent (W/O East Side PVD): $51,280
- Total Cost: $74,025
- Total Cost Burden: 42%

**INCOME NEEDED TO OWN**
- Providence: $61,043
- Average SF Home: $50,272
- Average SF Home (W/O East Side PVD): $50,072
- Total Cost: $161,935
- Total Cost Burden: 24%

**HOUSING COST BURDEN IN PROVIDENCE**
- RENTERS: 27% Severe Cost Burden
- OWNERS WITH MORTGAGE: 18% Severe Cost Burden
- OWNERS WITHOUT MORTGAGE: 10% Severe Cost Burden
- TOTAL COST BURDEN: 53%