**Housing Costs**

**Median Single Family**
- Home price: $322,500
- Monthly housing payment: $2,265

**Average 2-Bedroom Rent**
- Rental payment: $1,516 (2014), $1,313 (2019), 15% increase

**Affordability Gap**
- Owners needed to afford: $90,594
- Rents needed to afford: $60,640

**Monthly Costs: Owners & Renters**
- Owners: $2,265
- Renters: $1,516
- Private Sector Wage: $787
- Renter Household Income: $512

**Cost Burdened Households**
- 1,375 households are cost burdened:
  - Owner: 23% (930)
  - Renter: 56% (445)

**Current Housing & Development**

**Housing Stock**
- Total: 4,927
  - Single family: 68%
  - Multifamily: 32%

**Infrastructure**
- Region: Northeast
- Public Water: Nearly Full, < Partial, None
- Public Sewer: Nearly Full, < Partial, None

**Multifamily by Right**
- In Residential Zones
  - Elderly: 71%
  - Family: 15%
  - Special Needs: 14%

**Residential Development Ordinances**

**Long-Term Affordable Homes**
- Current: 8.18% of year-round housing stock
- Total: 413

**State-Funded Homes**
- Building Homes Rhode Island (Rounds I, II, & III): 65