NORTH PROVIDENCE

POPULATION | HOUSEHOLDS | MEDIAN HOUSEHOLD INCOME
32,459 | 13,677 | $53,863

56% OWN | 44% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price $240,000
Monthly housing payment $1,934

5 YEAR COMPARISON

2014 2019
Home price $220,000 $1,87,007 $1,914
28% INCREASE

AVERAGE 2-BEDROOM RENT

Rental payment $1,544
5 YEAR COMPARISON

2014 2019
Rental payment $1,472 $1,544
5% INCREASE

Income needed to afford this

$77,377

$61,760

AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS

Below are housing payments at 30% of certain income levels

Owners $1,934
Renters $1,544
Private Sector Wage $1,372
Renter Household Income $787
RI Minimum Wage $512

COST BURDENED HOUSEHOLDS

5,191 HOUSEHOLDS ARE COST BURDENED

Owner Households

$29% = 2,223

Renter Households

52% = 2,968

A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total 14,944
Single family 48%
Multifamily 52%

INFRASTRUCTURE

REGION: Northeast
Public Water
Full
Partial
None

Public Sewer
Nearly Full
> Partial
None

MULTIFAMILY BY RIGHT
IN RESIDENTIAL ZONES

Yes
No

20,000 sq. ft. lot;
Number of units determined by type

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ
G/VC ID IZ MU TOD

2019 BUILDING PERMITS:

Total 9
Single family 9
Multi-family 0

LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-31(9) Low or Moderate Income Housing

CURRENT 6.90% % of year-round housing stock

1,057 # of long-term affordable homes

Elderly 87%
Family 1%
Special Needs 11%

NEWLY ADDED

Ownership 0
Rental 0
PRESERVED RENTALS

0

State-Funded Homes
BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 0