NEWPORT

<table>
<thead>
<tr>
<th>POPULATION</th>
<th>HOUSEHOLDS</th>
<th>MEDIAN HOUSEHOLD INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>24,762</td>
<td>10,546</td>
<td>$65,431</td>
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</tbody>
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41% OWN  59% RENT

HOUSING COSTS

- **MEDIAN SINGLE FAMILY**
  - Home price: $535,500
  - Monthly housing payment: $3,471

- **AVERAGE 2-BEDROOM RENT**
  - Rental payment: $1,427 (2014: $1,486; 2019: $1,427)

AFORDABILITY GAP

- **MONTHLY COSTS: OWNERS & RENTERS**
  - Below are housing payments at 30% of certain income levels

- **COST BURDENED HOUSEHOLDS**
  - 3,863 households are cost burdened

CURRENT HOUSING & DEVELOPMENT

- **HOUSING STOCK**
  - Total: 13,086
    - Single family: 40%
    - Multifamily: 60%

- **INFRASTRUCTURE**
  - Public Water: Nearly Full
  - Public Sewer: Nearly Full

- **MULTIFAMILY BY RIGHT**
  - In residential zones: Yes

- **RESIDENTIAL DEVELOPMENT ORDINANCES**
  - ADU, AHTF, AR, CP, FZ, G/VC, ID, IZ, MU, TOD

- **2019 BUILDING PERMITS**
  - Total: 13
    - Single family: 10
    - Multi-family: 3

LONG-TERM AFFORDABLE HOMES

- **CURRENT**
  - 15.63% of year-round housing stock
  - 1,822 # of long-term affordable homes

- **REGION: Southeast**
  - Public Water: Nearly Full
  - Public Sewer: Nearly Full

- **MULTIFAMILY BY RIGHT**
  - Elderly: 25%
  - Family: 64%
  - Special Needs: 11%

- **NEWLY ADDED**
  - Ownership: 0
  - Rental: 3
  - Preserved Rentals: 1

State-Funded Homes
BUIDLING HOMES RHODE ISLAND (Rounds I, II, & III): 227

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