

NEW SHOREHAM

POPULATION
827

HOUSEHOLDS
429

MEDIAN HOUSEHOLD INCOME
\$65,893

74% OWN

26% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price **\$990,000**
Monthly housing payment **\$5,966**

5 YEAR COMPARISON
2014 **\$1,270,134** ↓ 2019 **22% DECREASE**

AVERAGE 2-BEDROOM RENT

Rental payment **N/A**

5 YEAR COMPARISON
2014 **N/A** 2019 **N/A**

\$238,641

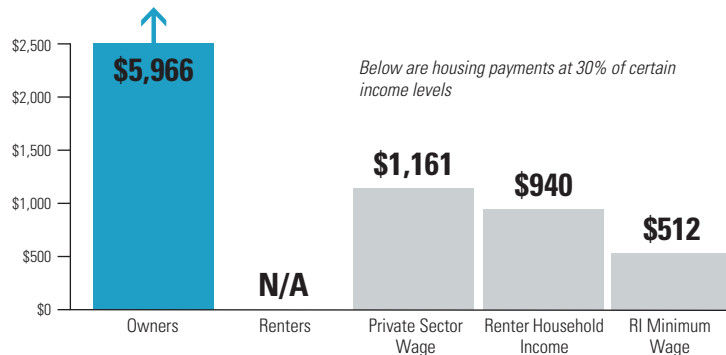
Income needed to afford this

N/A

Income needed to afford this

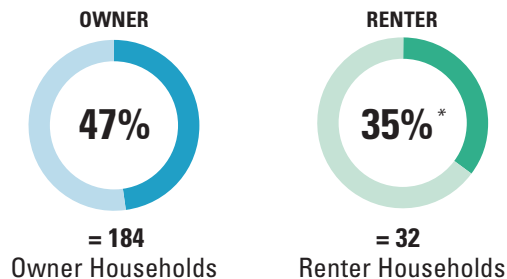
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

216 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

**Denotes high margin of error*

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total **1,856** Single family **83%** Multifamily **17%**

INFRASTRUCTURE

REGION: South

Public Water

○ Nearly Full ● < Partial ○ None

Public Sewer

○ Nearly Full ● < Partial ○ None

MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

○ Yes ● No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU	AHTF	AR	CP	FZ
G/V/C	ID	IZ	MU	TOD

2019 BUILDING PERMITS: Total **10** Single family **9** Multi-family **1**
Municipally reported

LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **11.71%** % of year-round housing stock

65 # of long-term affordable homes

Elderly **0%**

Family **100%**

Special Needs **0%**

NEWLY ADDED

Ownership **2**

Rental **4**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **11**