**NARRAGANSETT**

**POPULATION** 15,550  |  **HOUSEHOLDS** 6,678  |  **MEDIAN HOUSEHOLD INCOME** $80,278  |  **AFFORDABILITY GAP**

**69% OWN 31% RENT**

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**Housing Costs**

**Median Single Family**
- Home price: $499,450
- Monthly housing payment: $3,218

**Average 2-Bedroom Rent**
- Rental payment: $1,753 (2019)
  - Increase: 50%

**Monthly Costs: Owners & Renters**
- Owners: $3,218
- Renters: $1,753
- Private Sector Wage: $1,161
- Renter Household Income: $940
- RI Minimum Wage: $512

**Income needed to afford this**
- Owners: $128,709
- Renters: $70,120

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**Affordability Gap**

**Cost Burdened Households**
- Total: 2,367
- Owners: 1,320 (29%)
- Renters: 1,047 (64%)

**Long-Term Affordable Homes**
- Current: 3.76% of year-round housing stock
- State-Funded Homes: Building Homes Rhode Island (Rounds I, II, & III):
  - Elderly: 40%
  - Family: 51%
  - Special Needs: 9%

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**Current Housing & Development**

**Housing Stock**
- Total: 10,156
- Single family: 83%
- Multifamily: 17%

**Infrastructure**
- Public Water: Full
- Public Sewer: Partial

**Residential Development Ordinances**
- ADU, AHTF, AR, CP, FZ, G/VC, ID, IZ, MU, TOD

**2019 Building Permits**
- Total: 29
- Single family: 29
- Multi-family: 0

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**Population**
- Households: 6,678
- Median Household Income: $80,278