HOUSING COSTS

**MEDIAN SINGLE FAMILY**
- Home price: $397,000
- Monthly housing payment: $2,710

**AVERAGE 2-BEDROOM RENT**
- Rental payment: $1,635
- INCREASE: 13%

**AFFORDABILITY GAP**

**MONTHLY COSTS: OWNERS & RENTERS**
- Housing payments at 30% of certain income levels:
  - Owners: $1,635
  - Renters: $1,223
  - Private Sector Wage: $1,188
  - Renter Household Income: $1,223
  - RI Minimum Wage: $512

**COST BURDENED HOUSEHOLDS**
- 2,573 HOUSEHOLDS ARE COST BURDENED
  - Owner Households: 31% (1,041)
  - Renter Households: 52% (1,532)

**CURRENT HOUSING & DEVELOPMENT**

**HOUSING STOCK**
- Total: 7,833
  - Single family: 65%
  - Multifamily: 35%

**INFRASTRUCTURE**
- Public Water: Nearly Full
- Public Sewer: Nearly Full

**MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES**
- Elderly: 25%
- Family: 43%
- Special Needs: 31%

**RESIDENTIAL DEVELOPMENT ORDINANCES**

**LONG-TERM AFFORDABLE HOMES**
- Current: 5.40%
- 371 # of long-term affordable homes

**NEWMAN ADDED**
- Ownership: 0
- Rental: 0

**PRESEIVED RENTALS**
- 0

**2019 BUILDING PERMITS**
- Total: 42
  - Single family: 38
  - Multi-family: 4

**REGION: Southeast**
- Public Water: Nearly Full
- Public Sewer: Nearly Full

**BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 45**