**Housing Costs**

**Median Single Family**
- Home price: $355,000
- Monthly housing payment: $2,605

**Average 2-Bedroom Rent**
- Rental payment: $1,707

**Affordability Gap**

**Monthly Costs: Owners & Renters**

<table>
<thead>
<tr>
<th>Owners</th>
<th>Renters</th>
<th>Private Sector Wage</th>
<th>Renter Household Income</th>
<th>RI Minimum Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,605</td>
<td>$1,707</td>
<td>$1,372</td>
<td>$787</td>
<td>$512</td>
</tr>
</tbody>
</table>

Income needed to afford this: $104,201

**Cost Burdened Households**

- 2,267 households are cost burdened

A household is considered burdened if it spends 30% or more of its income on housing costs.

**Current Housing & Development**

**Housing Stock**
- Total: 8,666
- Single family: 60%
- Multifamily: 40%

**Infrastructure**

- Region: Northeast
- Public Water: Partial
- Public Sewer: Partial

**Residential Development Ordinances**

**Long-Term Affordable Homes**
- Current: 6.38%
- # of year-round housing stock: 575

**Newly Added**
- Ownership: 0
- Rental: 0

**Preserved Rentals**
- State-Funded Homes:
  - Building Homes Rhode Island (Rounds I, II, & III): 2

**2019 Building Permits**
- Total: 83
- Single family: 38
- Multi-family: 45

Municipally reported