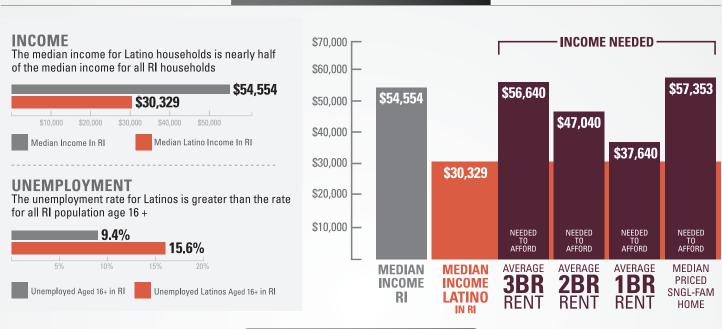
LATINOS + HOUSING in RI 2014

POPULATION AGE **21**% LATINOS IN RI 138,550 **Under 18** 34% **MEDIAN LATINO AGE** in Rhode Island **36**% 18 to 44 44% **LATINO % OF RI 28% MEDIAN AGE** 45 to 64 17% in Rhode Island **51.7% INCREASE** FROM 2000 15% 65+ 5%

INCOME VS. INCOME NEEDED



HOUSING COST BURDENS

OWNERS & RENTERS IN RI

RI HOUSEHOLDERS

LATINO HOUSEHOLDERS IN RI



LATINO HOUSEHOLD COST BURDENS AND THE STATE'S ECONOMY



98% or nearly 16,000 of these renter households earn \$39,000 or less

CURRENT HOUSING

HOUSING THAT IS NOT COST BURDENED

POSITIVE ECONOMIC IMPACT



These households spend \$9,634 a year on their rent and utilities.



These households would average \$4,440 a year in these expenses if they lived in housing affordable



A more affordable home would put \$5,194, on average, back into the hands of these lower-income workers each year.





Altogether, these cost burdened renters of RI spend an estimated \$152.7 million on rent and utilities.



In affordable home scenarios these renters would spend an estimated \$70 million a year on rental and utility payments.



More affordable homes could lead to as much as \$82 million circulated into other parts of the RI economy.

A joint project from:



