A LOOK at LATINOS + HOUSING in RI

LATINOS IN RI 134,714
LATINO % OF RI 12.8%

47% INCREASE FROM 2000

INCOME VS. INCOME NEEDED
The median income for Latino households is nearly half of the median income for all RI households

<table>
<thead>
<tr>
<th>INCOME</th>
<th>MEDIAN INCOME IN RI</th>
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<tbody>
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<td>$53,636</td>
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60% OWN
40% RENT

40% RENT
29% OWN
71% RENT

Nearly 1 in 3 of RI LATINO owners pay over 50% of income on housing costs
1 in 3 of RI LATINO renters pay over 50% of income on housing costs

Income needed to Own: 2011 Rhode Island Housing Rental Survey
Income needed to Rent: Based on 30-year mortgage of $195,000 home (Median price single-family home in RI, 2011) at 4.45% interest rate; municipal property taxes; hazard insurance; and FHA mortgage insurance of 1.25% as well as a financed upfront 1.75% insurance fee required by FHA
All other data: US Census Bureau American Community Survey 2011 1-year Estimates and 2011 1-year PUMS