

HOPKINTON

POPULATION **8,111** | HOUSEHOLDS **3,151** | MEDIAN HOUSEHOLD INCOME **\$89,033**

85% OWN

15% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price **\$327,500**
Monthly housing payment **\$2,422**

5 YEAR COMPARISON
2014 **\$218,355** ↑ **2019**
50% INCREASE

AVERAGE 2-BEDROOM RENT

Rental payment **N/A**

5 YEAR COMPARISON
2014 **N/A** | **2019**
N/A

\$96,899

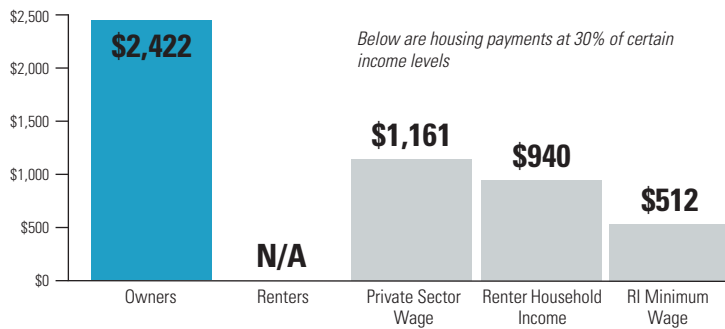
Income needed to afford this

N/A

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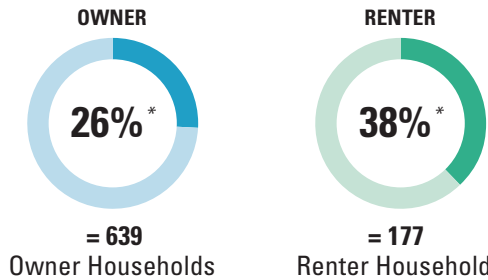
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

816 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total **3,487** | Single family **87%** | Multifamily **13%**

INFRASTRUCTURE

REGION: South
Public Water: Nearly Full < Partial None
Public Sewer: Nearly Full Partial None

MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES
 Yes No
80,000 sq. ft. lot per unit

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU, AHTF, AR, CP, FZ, G/VC, ID, IZ, MU, TOD

2019 BUILDING PERMITS: Total **36** | Single family **32** | Multi-family **4**

LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **7.12%** % of year-round housing stock | **240** # of long-term affordable homes
Elderly **79%** | Family **10%** | Special Needs **11%**

NEWLY ADDED

Ownership **0** | Rental **0**

PRESERVED RENTALS

0

State-Funded Homes
BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 30