HOPKINTON

**Housing Costs**

**Median Single Family**
- Home price: $327,500
- Monthly housing payment: $2,422

**Average 2-Bedroom Rent**
- 5 Year Comparison:
  - 2014: N/A
  - 2019: N/A

**Affordability Gap**

**Monthly Costs: Owners & Renters**

<table>
<thead>
<tr>
<th></th>
<th>Owners</th>
<th>Renters</th>
<th>Private Sector Wage</th>
<th>Renter Household Income</th>
<th>RI Minimum Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,422</td>
<td>$1,161</td>
<td>$940</td>
<td>$512</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Income needed to afford this:
- Owners: $96,899
- Renters: N/A

**Cost Burdened Households**

- 816 Households are cost burdened
- 26% of Owner Households (639)
- 38% of Renter Households (177)

A household is considered burdened if it spends 30% or more of its income on housing costs.

*Denotes high margin of error

**Current Housing & Development**

**Housing Stock**
- Total: 3,487
  - Single family: 87%
  - Multifamily: 13%

**Infrastructure**
- Region: South
- Public Water:
  - Nearly Full: None
  - Partial: None
  - None: None
- Public Sewer:
  - Nearly Full: None
  - Partial: None
  - None: None

**Residential Development Ordinances**
- ADU, AHTF, AR, CP, FZ, G/VC, ID, IZ, MU, TOD

**2019 Building Permits**
- Total: 36
  - Single family: 32
  - Multi-family: 4

**Current Long-Term Affordable Homes**
- 7.12% % of year-round housing stock
- 240 # of long-term affordable homes

**Newly Added**
- Ownership: 0
- Rental: 0

**Preserved Rentals**
- 0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 30