

Foreclosures in RI



QUARTERLY REPORT 2013

Q1 **Q2** Q3 Q4

02 03 04 01 02 03

FORECLOSURES IN RHODE ISLAND

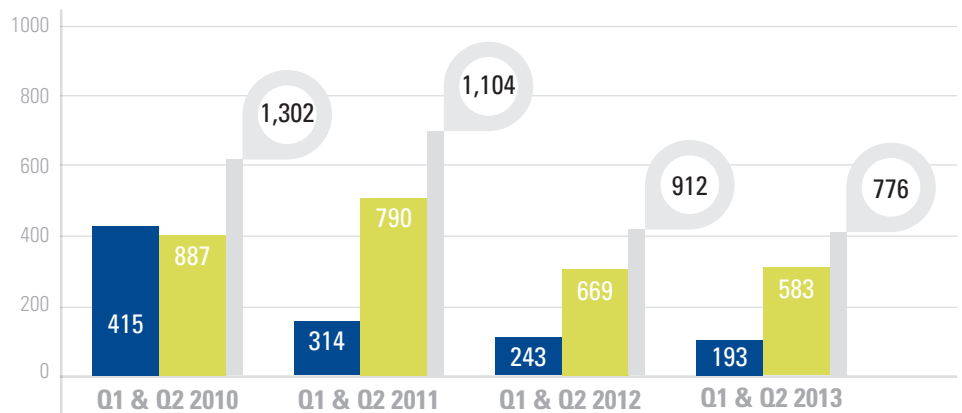
There's been an overall decline in foreclosures in Rhode Island from a peak in 2009. In Q2 of 2012 and 2013 foreclosure deed filings were nearly the same, at 410 and 407 respectively. But during Q1 & Q2 of 2013 combined, 776 residential foreclosure deeds were filed; this is 15 percent fewer than the same period in the previous year and a 40 percent decrease over four years.*

Twenty-two communities had decreases in foreclosures in the first half of 2013 when compared to 2012. Thirteen communities and the East Side of Providence reported increases. Four communities saw no change at all.

During Q2 of 2013, Rhode Island was 3rd in New England and was tied for 9th in the nation for percent of foreclosure starts. At .76 percent Rhode Island surpassed the national figure of .64 percent.**

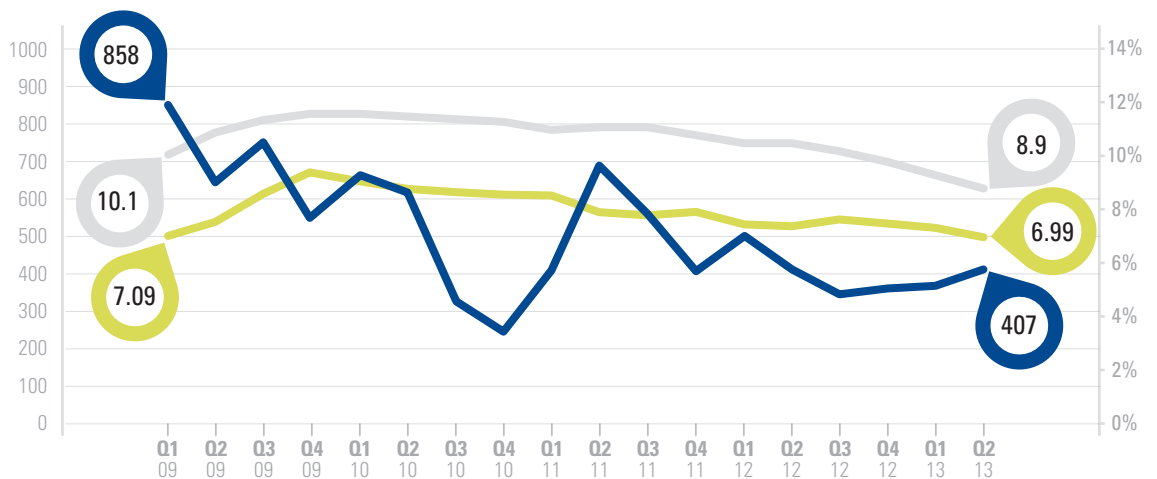
Number of actual foreclosures in RI for Q1 & Q2 by year

multi-family single family total



RI Quarterly Foreclosures, Mortgage Delinquencies, Unemployment

actual foreclosure count unemployment rate seriously delinquent loans



* HousingWorks RI Analysis of The Warren Group Foreclosure Deed Data 2009-2013.

** Mortgage Bankers Association National Delinquency Survey Q1 2009 - Q2 2013.

Municipal Rankings – Actual Foreclosures as % of Mortgaged Housing Stock

City/Town	Total Foreclosures 2009-Q2 2013	Single Family and Condos 2009-Q2 2013	Multi-family 2009-Q2 2013	Q2 2013 TOTAL	Total Foreclosures as % of Mortgaged Stock (Q2 2013)
Woonsocket	544	283	261	31	0.61%
Providence (w/o East Side)	2058	798	1260	68	0.52%
Central Falls	208	39	169	5	0.41%
Johnston	375	335	40	23	0.39%
West Warwick	406	280	126	19	0.36%
Pawtucket	788	418	370	29	0.32%
Scituate	57	55	2	7	0.31%
Coventry	360	343	17	24	0.30%
Burrillville	115	100	15	10	0.29%
Foster	35	35		3	0.27%
Cranston	694	547	147	36	0.25%
Cumberland	192	173	19	18	0.25%
North Providence	448	387	61	14	0.24%
Warwick	1109	1038	71	44	0.23%
Glocester	87	83	4	5	0.20%
Providence (East Side)	107	53	54	7	0.18%
East Greenwich	51	48	3	5	0.18%
West Greenwich	54	52	2	2	0.15%
Richmond	50	47	3	3	0.14%
East Providence	258	220	38	12	0.14%
Newport	87	57	30	5	0.14%
Lincoln	137	102	35	6	0.13%
Hopkinton	63	62	1	3	0.13%
Smithfield	122	111	11	5	0.11%
North Smithfield	65	57	8	3	0.11%
Charlestown	40	40	0	2	0.11%
South Kingstown	92	89	3	6	0.10%
Warren	44	30	14	2	0.10%
Exeter	28	28	0	1	0.06%
Narragansett	49	47	2	2	0.06%
Westerly	111	99	12	2	0.05%
Middletown	38	34	4	1	0.04%
North Kingstown	123	109	14	2	0.03%
Barrington	41	38	3	1	0.03%
Bristol	70	58	12	1	0.02%
Jamestown	9	9	0	0	0.0%
Little Compton	12	12	0	0	0.0%
New Shoreham	2	2	0	0	0.0%
Portsmouth	42	40	2	0	0.0%
Tiverton	68	66	2	0	0.0%
Grand Total	9239	6424	2815	407	0.22%

0.22%
RI State Rate

Comparison: Q1 & Q2 Actual Foreclosures 2010 - 2013

City/Town	Q1 & Q2 2010	Q1 & Q2 2011	Q1 & Q2 2012	Q1 & Q2 2013	% Change 2012 - 2013
Barrington	7	4	3	2	-33% ↓
Bristol	12	11	10	7	-30% ↓
Burrillville	17	5	9	18	100% ↑
Central Falls	32	29	22	12	-45% ↓
Charlestown	4	10	5	3	-40% ↓
Coventry	42	41	35	48	37% ↑
Cranston	56	80	88	59	-33% ↓
Cumberland	38	19	20	30	50% ↑
East Greenwich	6	4	8	10	25% ↑
East Providence	40	21	28	25	-11% ↓
Exeter	7	1	5	2	-60% ↓
Foster	1	4	3	5	67% ↑
Glocester	10	13	8	12	50% ↑
Hopkinton	6	10	11	5	-55% ↓
Jamestown	1	1	1	0	-100% ↓
Johnston	52	49	30	34	13% ↑
Lincoln	24	16	9	10	11% ↑
Little Compton	5	1	0	0	0%
Middletown	4	6	3	1	-67% ↓
Narragansett	15	3	4	3	-25% ↓
New Shoreham	1	0	0	0	0%
Newport	14	14	6	5	-17% ↓
North Kingstown	19	20	20	4	-80% ↓
North Providence	69	57	48	33	-31% ↓
North Smithfield	7	10	9	6	-33% ↓
Pawtucket	111	95	72	58	-19% ↓
Portsmouth	9	6	3	0	-100% ↓
Providence (w/o East Side)	298	252	186	141	-24% ↓
Providence (East Side)	14	13	8	9	13% ↑
Richmond	6	5	5	5	0%
Scituate	8	6	5	9	80% ↑
Smithfield	18	14	14	19	36% ↑
South Kingstown	18	11	3	6	100% ↑
Tiverton	7	11	16	0	-100% ↓
Warren	8	7	4	3	-25% ↓
Warwick	155	131	116	94	-19% ↓
West Greenwich	10	3	3	3	0%
West Warwick	55	57	34	41	21% ↑
Westerly	25	14	12	4	-67% ↓
Woonsocket	71	50	46	50	9% ↑
Rhode Island	1302	1104	912	776	-15%