

GLOCESTER

POPULATION **10,062** | HOUSEHOLDS **3,748** | MEDIAN HOUSEHOLD INCOME **\$89,706**

88% OWN

12% RENT

HOUSING COSTS

▶ MEDIAN SINGLE FAMILY

Home price **\$300,000**
Monthly housing payment **\$2,236**

5 YEAR COMPARISON

2014 **\$221,598** 2019 **\$286,152**
35% INCREASE

▶ AVERAGE 2-BEDROOM RENT

Rental payment **N/A**

5 YEAR COMPARISON

2014 **N/A** 2019 **N/A**

\$89,452

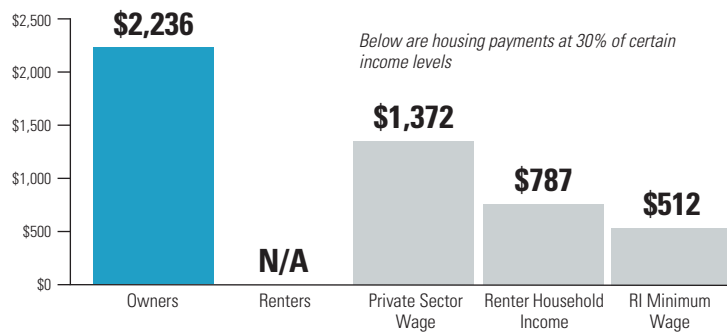
Income needed to afford this

N/A

Income needed to afford this

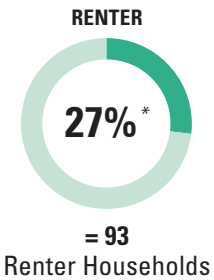
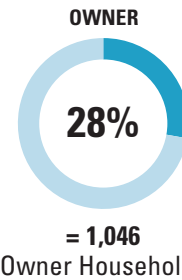
AFFORDABILITY GAP

▶ MONTHLY COSTS: OWNERS & RENTERS



▶ COST BURDENED HOUSEHOLDS

1,139 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error

CURRENT HOUSING & DEVELOPMENT

▶ HOUSING STOCK

Total **4,236** | Single family **92%** | Multifamily **8%**

▶ INFRASTRUCTURE

REGION: Northwest

Public Water

Nearly Full Partial None

Public Sewer

Nearly Full Partial None

▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

Yes No

▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU **AHTF** **AR** **CP** **FZ**
G/VC **ID** **IZ** **MU** **TOD**

▶ 2019 BUILDING PERMITS: Total **39** | Single family **29** | Multi-family **10**
Municipally reported

▶ LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **2.16%** % of year-round housing stock

83 # of long-term affordable homes

Elderly **75%**

Family **11%**

Special Needs **14%**

NEWLY ADDED

Ownership **0**

Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **0**