

# FOSTER

POPULATION  
**4,689**

HOUSEHOLDS  
**1,697**

MEDIAN HOUSEHOLD INCOME  
**\$82,083**

**79% OWN**

**21% RENT**

## HOUSING COSTS

### MEDIAN SINGLE FAMILY

Home price **\$322,450**  
Monthly housing payment **\$2,481**

5 YEAR COMPARISON  
2014 **\$256,729** ↑ 2019 **26% INCREASE**

### AVERAGE 2-BEDROOM RENT

Rental payment **N/A**

5 YEAR COMPARISON  
2014 **N/A** 2019 **N/A**

**\$99,241**

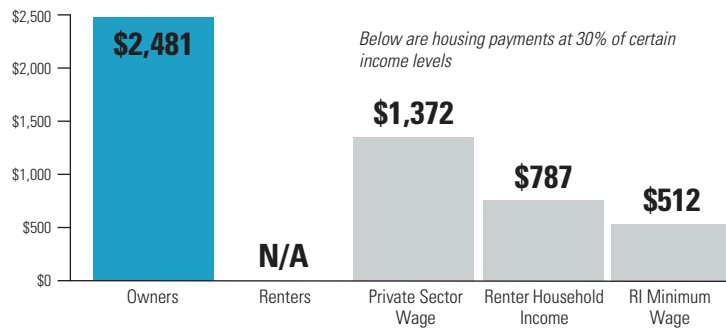
Income needed to afford this

**N/A**

Income needed to afford this

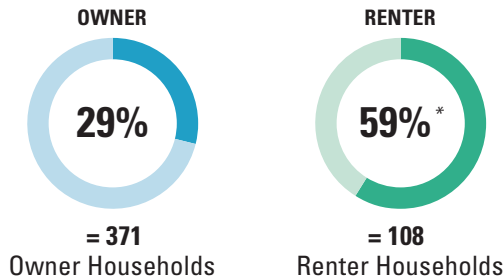
## AFFORDABILITY GAP

### MONTHLY COSTS: OWNERS & RENTERS



### COST BURDENED HOUSEHOLDS

**479** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.  
\*Denotes high margin of error

## CURRENT HOUSING & DEVELOPMENT

### HOUSING STOCK

Total **1,888** Single family **92%** Multifamily **8%**

### INFRASTRUCTURE

REGION: Northwest

Public Water

Nearly Full  Partial  None

Public Sewer

Nearly Full  Partial  None

### MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

Yes  No

### RESIDENTIAL DEVELOPMENT ORDINANCES

**ADU** **AHTF** **AR** **CP** **FZ**  
**G/V/C** **ID** **IZ** **MU** **TOD**

2019 BUILDING PERMITS: Total **12** Single family **12** Multi-family **0**  
*Municipally reported*

### LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **2.05%** % of year-round housing stock

**36** # of long-term affordable homes

Elderly **83%**

Family **0%**

Special Needs **17%**

### NEWLY ADDED

Ownership **0**

Rental **0**

### PRESERVED RENTALS

**0**

State-Funded Homes

**BUILDING HOMES RHODE ISLAND** (Rounds I, II, & III): **0**