FOSTER

POPULATION 4,689 | HOUSEHOLDS 1,697 | MEDIAN HOUSEHOLD INCOME $82,083 | 79% OWN | 21% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY
Home price $322,450
Monthly housing payment $2,481

AVERAGE 2-BEDROOM RENT
Rental payment N/A

AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS

Below are housing payments at 30% of certain income levels

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COST BURDENED HOUSEHOLDS

479 HOUSEHOLDS ARE COST BURDENED

OWNER 29% = 371 Owner Households
RENTER 59%* = 108 Renter Households

A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total 1,888
Single family 92%
Multifamily 8%

INFRASTRUCTURE

REGION: Northwest
Public Water
Nearly Full
Partial
None

Public Sewer
Nearly Full
Partial
None

MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

Yes
No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ
G/VC ID IZ MU TOD

2019 BUILDING PERMITS:

Total 12
Single family 12
Multi-family 0

LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-319/320 Low or Moderate Income Housing

CURRENT 2.05% % of year-round housing stock

36 # of long-term affordable homes

NEWLY ADDED

Ownership 0
Rental 0

PREERVED RENTALS

State-Funded Homes
BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 0

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