

COVENTRY

POPULATION **34,575** | HOUSEHOLDS **13,974** | MEDIAN HOUSEHOLD INCOME **\$72,264**

77% OWN

23% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price **\$245,000**
Monthly housing payment **\$1,874**

5 YEAR COMPARISON
2014 **\$194,574** ↑ **2019**
26% INCREASE

AVERAGE 2-BEDROOM RENT

Rental payment **\$1,810**

5 YEAR COMPARISON
2014 **\$1,515** ↑ **2019**
19% INCREASE

\$74,955

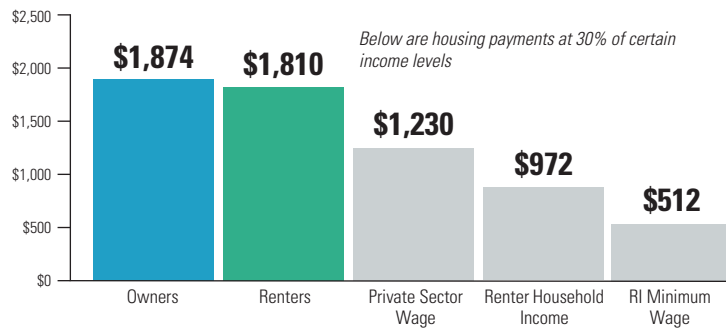
Income needed to afford this

\$72,400

Income needed to afford this

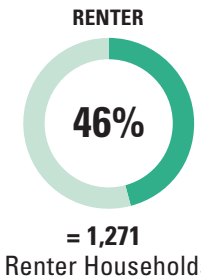
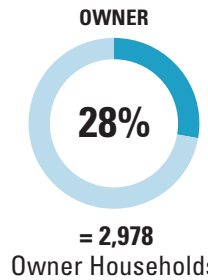
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

4,249 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total **15,012** | Single family **80%** | Multifamily **20%**

INFRASTRUCTURE

REGION: Central
Public Water
○ Nearly Full ● Partial ○ None
Public Sewer
○ Nearly Full ○ Partial ● None

MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

○ Yes ● No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU **AHTF** **AR** **CP** **FZ**
G/V C **ID** **IZ** **MU** **TOD**

2019 BUILDING PERMITS: Total **54** | Single family **44** | Multi-family **10**

LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **5.35%** % of year-round housing stock | **754** # of long-term affordable homes

Elderly **58%** | Family **37%** | Special Needs **6%**

NEWLY ADDED

Ownership **0** | Rental **0**

PRESERVED RENTALS

0

State-Funded Homes
BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **44**