

CHARLESTOWN

POPULATION **7,780** | HOUSEHOLDS **3,200** | MEDIAN HOUSEHOLD INCOME **\$79,019**

87% OWN

13% RENT

HOUSING COSTS

▶ MEDIAN SINGLE FAMILY

Home price **\$409,900**
Monthly housing payment **\$2,649**

5 YEAR COMPARISON

2014 **\$340,504** 2019 **\$409,900**
20% INCREASE

▶ AVERAGE 2-BEDROOM RENT

Rental payment **N/A**

5 YEAR COMPARISON

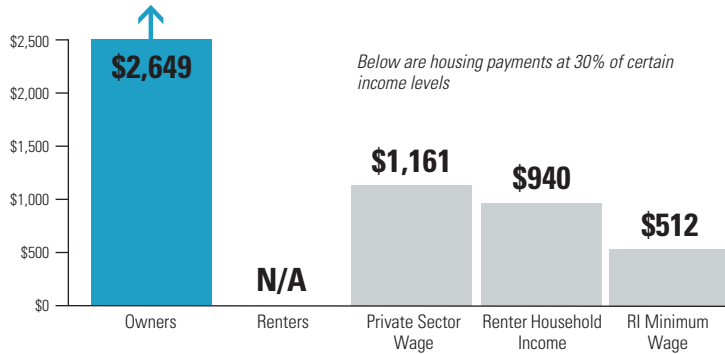
2014 **N/A** 2019 **N/A**

\$105,959 Income needed to afford this

N/A Income needed to afford this

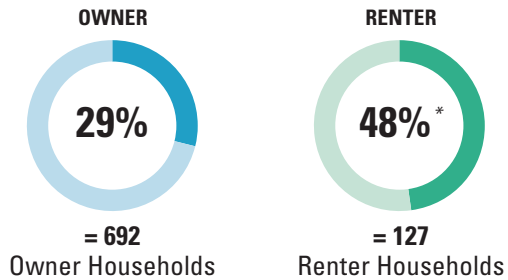
AFFORDABILITY GAP

▶ MONTHLY COSTS: OWNERS & RENTERS



▶ COST BURDENED HOUSEHOLDS

819 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error

CURRENT HOUSING & DEVELOPMENT

▶ HOUSING STOCK

Total **5,173** | Single family **89%** | Multifamily **11%**

▶ INFRASTRUCTURE

REGION: South
Public Water
 Nearly Full < Partial None
Public Sewer
 Nearly Full Partial None

▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES
 Yes No

▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU **AHTF** AR CP FZ
G/VC ID IZ **MU** TOD

▶ 2019 BUILDING PERMITS: Total **36** | Single family **36** | Multi-family **0**
Municipally reported

▶ LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **3.69%** % of year-round housing stock | **129** # of long-term affordable homes

Elderly **19%** | Family **47%** | Special Needs **34%**

NEWLY ADDED

Ownership **0** | Rental **11**

PRESERVED RENTALS

0

State-Funded Homes
BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **43**