**Housing Costs**

- **Median Single Family**
  - Home price: $460,000
  - Monthly housing payment: $3,341

- **Average 2-Bedroom Rent**
  - Rental payment: $1,331 (2014: $1,285, 4% increase)

**Affordability Gap**

- **Monthly Costs: Owners & Renters**
  - Owners: $3,341
  - Renters: $1,331
  - Private Sector Wage: $1,045
  - Renter Household Income: $975
  - RI Minimum Wage: $512

**Cost Burdened Households**

- 1,741 households are cost burdened
  - 25% Owner Households (1,386)
  - 60% Renter Households (355)

**Current Housing & Development**

- **Housing Stock**
  - Total: 6,379
  - Single family: 92%
  - Multifamily: 8%

- **Infrastructure**
  - Region: Southeast
  - Public Water: Full
  - Public Sewer: Nearly Full

- **Multifamily by Right**
  - In residential zones: Yes

- **Residential Development Ordinances**
  - ADU
  - AHTF
  - AR
  - CP
  - FZ
  - G/VC
  - ID
  - IZ
  - MU
  - TOD

- **2019 Building Permits:** Total 19
  - Single family: 13
  - Multi-family: 6

**Long-Term Affordable Homes**

- **Current:** 3.30% % of year-round housing stock
  - Elderly: 29%
  - Family: 57%
  - Special Needs: 14%

- **Newly Added:**
  - Ownership: 0
  - Rental: 46

- **Preserved Rentals:** 0

**State-funded Homes**

- Building Homes Rhode Island (Rounds I, II, & III): 107