

BARRINGTON

POPULATION **16,178** | HOUSEHOLDS **6,097** | MEDIAN HOUSEHOLD INCOME **\$123,021**

89% OWN

11% RENT

HOUSING COSTS

▶ MEDIAN SINGLE FAMILY

Home price **\$460,000**
Monthly housing payment **\$3,341**

5 YEAR COMPARISON

2014 **\$430,224** ↑ 2019 **\$460,000**
7% INCREASE

▶ AVERAGE 2-BEDROOM RENT

Rental payment **\$1,331**

5 YEAR COMPARISON

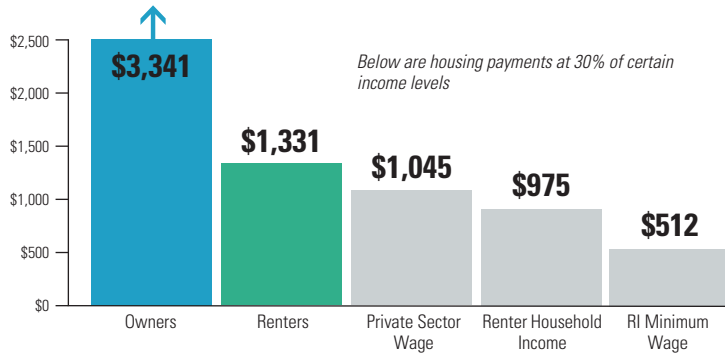
2014 **\$1,285** ↑ 2019 **\$1,331**
4% INCREASE

\$133,656 ← Income needed to afford this

\$53,240 ← Income needed to afford this

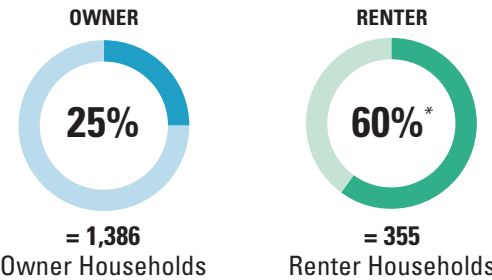
AFFORDABILITY GAP

▶ MONTHLY COSTS: OWNERS & RENTERS



▶ COST BURDENED HOUSEHOLDS

1,741 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error

CURRENT HOUSING & DEVELOPMENT

▶ HOUSING STOCK

Total **6,379** | Single family **92%** | Multifamily **8%**

▶ INFRASTRUCTURE

REGION: Southeast

Public Water

● Full ○ Partial ○ None

Public Sewer

● Nearly Full ○ Partial ○ None

▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

○ Yes ● No

▶ RESIDENTIAL DEVELOPMENT ORDINANCES

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▶ 2019 BUILDING PERMITS: Total **19** | Single family **13** | Multi-family **6**
Municipally reported

▶ LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **3.30%** % of year-round housing stock | **207** # of long-term affordable homes

Elderly **29%**

Family **57%**

Special Needs **14%**

NEWLY ADDED

Ownership **0** | Rental **46**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **107**