WOONSOCKET

POPULATION 41,508 | HOUSEHOLDS 17,054 | MEDIAN HOUSEHOLD INCOME $38,340

37% OWN | 63% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price $202,750
Monthly housing payment $1,674

5 YEAR COMPARISON

2013 $134,738 2018 $1,177
50% INCREASE 3%

$66,950 Income needed to afford this

AVERAGE 2-BEDROOM RENT

Rental payment $1,177

5 YEAR COMPARISON

2013 $1,144 2018 $1,177
3% INCREASE

$47,080 Income needed to afford this

AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS

Below are housing payments at 30% of certain income levels

<table>
<thead>
<tr>
<th>Owners</th>
<th>Renters</th>
<th>Private Sector Wage</th>
<th>Renter Household Income</th>
<th>RI Minimum Wage</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,674</td>
<td>$1,177</td>
<td>$1,350</td>
<td>$755</td>
<td>$512</td>
</tr>
</tbody>
</table>

COST BURDENED HOUSEHOLDS

2,094 OWNER HOUSEHOLDS
= 34% Total Owner Households

4,924 RENTER HOUSEHOLDS
= 49% Total Renter Households

41% TOTAL HOUSEHOLDS

A household is considered burdened if it spends 30% or more of its income on housing costs

HOUSING & DEVELOPMENT CONDITIONS

HOUSING STOCK

Total
Single family
Multifamily

19,493
26%
74%

INFRASTRUCTURE

REGION: Northwest
Public Water
Full
Partial
None

Public Sewer
Nearly Full
Partial
None

MULTIFAMILY BY RIGHT
IN RESIDENTIAL ZONES

Yes
No

6,000 sq. ft. lot;
4,000 add’l sq. ft. per add’l unit

HOUSING TOOLBOX

ADU
AHTF
AR
CP
FZ
G/VC
ID
IZ
MU
TOD

2018 BUILDING PERMITS:

Total 6
Single family 6
Multi-family 0

LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

TOTAL # long-term affordable homes: 3,047
15.9% of year-round housing stock

NET GAIN SINCE 2005

Total +23

State-Funded BUILDING HOMES RHODE ISLAND: 97