WESTERLY

**HOUING FACTS**

<table>
<thead>
<tr>
<th>POPULATION</th>
<th>HOUSEHOLDS</th>
<th>MEDIAN HOUSEHOLD INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>22,626</td>
<td>9,796</td>
<td>$63,507</td>
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</tbody>
</table>

**62% OWN**

**38% RENT**

**HOUSING COSTS**

- **MEDIAN SINGLE FAMILY**
  - Home price: $328,250 in 2013, $290,494 in 2018, 13% decrease
  - Monthly housing payment: $2,311 in 2013, $1,463 in 2018, 34% decrease
  - 5 YEAR COMPARISON: $512

- **AVERAGE 2-BEDROOM RENT**
  - Rental payment: $1,463 in 2013, $1,535 in 2018, 5% decrease
  - 5 YEAR COMPARISON: $58,520

**AFFORDABILITY GAP**

- **MONTHLY COSTS: OWNERS & RENTERS**

  - Owners: $2,311
  - Renters: $1,463
  - Private Sector Wage: $1,178
  - Renter Household Income: $850
  - RI Minimum Wage: $512

**34% TOTAL HOUSEHOLDS**

- A household is considered burdened if it spends 30% or more of its income on housing costs.

**COST BURDENED HOUSEHOLDS**

- 1,514 OWNER HOUSEHOLDS = 25% Total Owner Households
- 1,789 RENTER HOUSEHOLDS = 52% Total Renter Households

**HOUSING & DEVELOPMENT CONDITIONS**

- **HOUSING STOCK**
  - Total: 12,695
  - Single family: 65%
  - Multifamily: 35%

- **INFRASTRUCTURE**
  - Region: South
  - Public Water
  - Public Sewer
  - Nearly Full
  - Partial
  - None

- **MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES**
  - Yes
  - No

- **HOUSING TOOLBOX**
  - ADU
  - AHTF
  - AR
  - CP
  - FZ
  - G/VC
  - ID
  - IZ
  - MU
  - TOD

- **2018 BUILDING PERMITS**
  - Total: 54
  - Single family: 42
  - Multifamily: 12

- **LONG-TERM AFFORDABLE HOMES**
  - RI General Law: 45-63-3(9) Low or Moderate Income Housing
  - TOTAL # long-term affordable homes: 544
  - 5.22% of year-round housing stock

- **NET GAIN SINCE 2005**
  - Total: +35

- **State-Funded BUILDING HOMES RHODE ISLAND:** 15