NEWPORT

IN RESIDENTIAL ZONES

Yes | No

LOCAL HOUSING FACTS

<p>| | | |</p>
<table>
<thead>
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<tbody>
<tr>
<td>POPULATION</td>
<td>HOUSEHOLDS</td>
<td>MEDIAN HOUSEHOLD INCOME</td>
</tr>
<tr>
<td>24,745</td>
<td>10,523</td>
<td>$65,365</td>
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</tbody>
</table>

40% OWN | 60% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY


AVERAGE 2-BEDROOM RENT

- Rental payment: $1,572 (2013), $1,572 (2018)
- 5 YEAR COMPARISON

AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS

- Owners: $3,815
- Renters: $1,572
- Private Sector Wage: $1,122
- Renter Household Income: $1,154
- RI Minimum Wage: $512

COST BURDENED HOUSEHOLDS

- 1,190 OWNER HOUSEHOLDS = 28% Total Owner Households
- 2,670 RENTER HOUSEHOLDS = 45% Total Renter Households

37% TOTAL HOUSEHOLDS

A household is considered burdened if it spends 30% or more of its income on housing costs

HOUSING & DEVELOPMENT CONDITIONS

HOUSING STOCK

- Total: 12,905
- Single family: 40%
- Multifamily: 60%

INFRASTRUCTURE

- Region: Southeast
- Public Water:
  - Nearly Full
  - Partial
  - None
- Public Sewer:
  - Nearly Full
  - Partial
  - None

MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

- Yes
- No

HOUSING TOOLBOX

- ADU
- AHTF
- AR
- CP
- G/VC
- ID
- IZ
- MU
- TOD

2018 BUILDING PERMITS: Total 27
- Single family 14
- Multi family 13

LONG-TERM AFFORDABLE HOMES

- TOTAL # long-term affordable homes: 1,819
- 15.61% of year-round housing stock

NET GAIN SINCE 2005

- Total -308
- Family -349
- Elderly 19
- Special Needs 22

State-Funded BUILDING HOMES RHODE ISLAND: 227

HousingWorks RI @ RWU | 2019 Housing Fact Book

Medically reported

Number of households below HUD 80% area median income: 5,020

16% INCREASE

$152,608 Income needed to afford this

$62,880 Income needed to afford this

16% INCREASE