LITTLE COMPTON

**POPULATION** 3,521  **HOUSEHOLDS** 1,653  **MEDIAN HOUSEHOLD INCOME** $69,620

77% OWN  23% RENT

### HOUSING COSTS

<table>
<thead>
<tr>
<th><strong>MEDIAN SINGLE FAMILY</strong></th>
<th><strong>5 YEAR COMPARISON</strong></th>
</tr>
</thead>
</table>
| Home price               | $520,000  
| Monthly housing payment  | $3,219  
| 2013                     | $597,696  
| 2018                     | $520,000  
| 13% DECREASE             |         |

5 YEAR COMPARISON

**AVERAGE 2-BEDROOM RENT**

<table>
<thead>
<tr>
<th>Rental payment</th>
<th>2013</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Income needed to afford this

### AFFORDABILITY GAP

**MONTHLY COSTS: OWNERS & RENTERS**

- **Owners**
  - $3,219
- **Renters**
  - N/A

**Below are housing payments at 30% of certain income levels**

- **Own Sector Wage**
  - $1,122
- **Renter Household Income**
  - $1,154
- **RI Minimum Wage**
  - $512

**COST BURDENED HOUSEHOLDS**

- **503 OWNER HOUSEHOLDS**
  - 39% Total Owner Households
- **146 RENTER HOUSEHOLDS**
  - 47% Total Renter Households*

A household is considered burdened if it spends 30% or more of its income on housing costs.

*Denotes high margin of error

### HOUSING & DEVELOPMENT CONDITIONS

**HOUSING STOCK**

- **Total**
  - 2,314
- **Single family**
  - 97%
- **Multifamily**
  - 3%

**INFRASTRUCTURE**

- **Region: Southeast**
  - Public Water
    - Nearly Full
    - Partial
    - None
  - Public Sewer
    - Nearly Full
    - Partial
    - None

**MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES**

- **Yes**
- **No**

**HOUSING TOOLBOX**

- **MDU**
  - ADU
  - AHTF
  - AR
  - CP
  - FZ
  - G/VC
  - ID
  - IZ
  - MU
  - TOD

**2018 BUILDING PERMITS**:

- **Total**
  - 15
- **Single family**
  - 15
- **Multi-family**
  - 0

**LONG-TERM AFFORDABLE HOMES**

| TOTAL # long-term affordable homes: | 9
| 0.56% of year-round housing stock |

Number of households below HUD 80% area median income: **540**

**NET GAIN SINCE 2005**

- **Total**
  - 7

**State-Funded BUILDING HOMES RHODE ISLAND**: 7