Housing Costs

- **Median Single Family**
  - Home Price:
    - 2013: $271,500
    - 2018: $229,593 (18% increase)
  - Monthly Housing Payment:
    - 2013: $2,113
    - 2018: $1,350

- **Average 2-Bedroom Rent**
  - 2013: N/A
  - 2018: N/A

**Affordability Gap**

- **Monthly Costs: Owners & Renters**
  - Owners: $2,113
  - Renters: $1,350
  - Private Sector Wage: $755
  - RI Minimum Wage: $512

**Cost Burdened Households**

- **914 Owner Households**
  - 28% Total Owner Households
- **78 Renter Households**
  - 27% Total Renter Households

A household is considered burdened if it spends 30% or more of its income on housing costs.

*Denotes high margin of error.

Housing & Development Conditions

- **Housing Stock**
  - Total: 3,948
  - Single Family: 92%
  - Multifamily: 8%

- **Infrastructure**
  - Region: Northwest
  - Public Water: Partial
  - Public Sewer: Partial

- **Multifamily by Right**
  - In Residential Zones
  - Yes: 25%
  - No: 75%

- **Housing Toolbox**
  - ADU
  - AHTF
  - AR
  - CP
  - FZ
  - G/VC
  - ID
  - IZ
  - MU
  - TOD

- **2018 Building Permits**
  - Total: 31
  - Single Family: 25
  - Multi-family: 6

- **State-Funded Building Homes Rhode Island**: 0

GLOCESTER

**Population**: 9,993
**Households**: 3,607
**Median Household Income**: $91,503

91% Own
9% Rent

9,993
3,607
$91,503

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