### Local Housing Facts

#### Cranston

<table>
<thead>
<tr>
<th>Population</th>
<th>Households</th>
<th>Median Household Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>80,979</td>
<td>30,515</td>
<td>$64,282</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ownership</th>
<th>Own</th>
<th>Rent</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>66%</td>
<td>34%</td>
</tr>
</tbody>
</table>

#### Housing Costs

**Median Single Family**
- Home price: $249,900
- Monthly housing payment: $1,953

**Average 2-Bedroom Rent**
- Rental payment: $1,606

#### Affordability Gap

- $78,116 Income needed to afford this
- $64,240 Income needed to afford this

#### Housing & Development Conditions

**Housing Stock**
- Total: 32,752
- Single family: 62%
- Multifamily: 38%

**Infrasructure**
- Public Water: Nearly Full
- Public Sewer: Nearly Full

**Multifamily By Right**
- In Residential Zones:
  - Yes
  - No
  - Special considerations may apply

**Housing Toolbox**
- ADU
- AHTF
- AR
- CP
- FZ
- G/VC
- ID
- IZ
- MU
- TOD

**2018 Building Permits**
- Total: 64
- Single family: 49
- Multifamily: 15

**Net Gain Since 2005**
- Total: -1

**State Funded Building Homes Rhode Island:** 0

#### Housing & Development Conditions

**Long-Term Affordable Homes**
- RI General Law: 45-53-38 for Low or Moderate Income Housing
- Total # long-term affordable homes: 1,773, 5.38% of year-round housing stock
- Number of households below HUD 80% area median income: 12,470