CHARLESTOWN

Housing Costs

- **Median Single Family**
  - Home Price: $386,000 in 2013, $311,998 in 2018 (24% increase)
  - Monthly Housing Payment: $2,642 in 2013

- **Average 2-Bedroom Rent**
  - Rental Payment: N/A in 2013, N/A in 2018

Affordability Gap

- **Monthly Costs: Owners & Renters**
  - Owners: $2,642
  - Renters: N/A
  - Private Sector Wage: $1,178
  - Renter Household Income: $850
  - RI Minimum Wage: $512

Affordability Gap: $105,670 needed to afford this

Affordability Gap: N/A needed to afford this

Housing & Development Conditions

- **Housing Stock**
  - Total: 5,187
  - Single Family: 89%
  - Multifamily: 11%

- **Infrastructure**
  - Region: South
  - Public Water: Nearly Full, Partial, None
  - Public Sewer: Nearly Full, Partial, None

- **Multifamily by Right**
  - In Residential Zones:
    - Yes
    - No

- **Housing Toolbox**
  - ADU
  - AHTF
  - AR
  - CP
  - FZ
  - G/VC
  - ID
  - IZ
  - MU
  - TOD

- **2018 Building Permits**
  - Total: 45
    - Single Family: 36
    - Multi Family: 9

- **Long-Term Affordable Homes**
  - Total Long-term affordable homes: 131
  - 3.75% of year-round housing stock

- **Net Gain Since 2005**
  - Total: +68

- **State-Funded Building Homes Rhode Island:**
  - Family: 44
  - Elderly: 24
  - Special Needs: 0

- **Population**
  - 7,762

- **Households**
  - 3,271

- **Median Household Income**
  - $72,648