### HOUSING COSTS

**Median Single Family**
- Home price: $797,000
- Monthly housing payment: $4,350

**5 Year Comparison**
- 2016: $536,728
- 2021: $797,000
- Increase: 48%

**Income needed to afford this**: $174,010

**Affordability Gap**

**Monthly Costs: Owners & Renters**

- Owners: $4,350
- Renters: N/A

Below are housing payments at 30% of certain income levels:
- Private Sector Wage: $1,385
- Renter Household Income: $1,243
- RI Minimum Wage: $561

**Cost Burdened Households**

- 416 households are cost burdened (28% of owner households, 30% of renter households)

A household is considered burdened if it spends 30% or more of its income on housing costs.

*Denotes high margin of error

### CURRENT HOUSING & DEVELOPMENT

**Housing Stock**
- Total: 2,451
- Single family: 98%
- Two or more: 2%

**Infrastructure**
- Region: Southeast
- Public Water: Nearly Full
- Public Sewer: Nearly Full

**Residential Development Ordinances**

**2021 Building Permits**
- Total: 13
- Single family: 13
- Two or more: 0

*Denotes municipally reported

**Long-Term Affordable Homes**
- Number of households below HUD 80% area median income: 500
- Elderly: 0%
- Family: 100%
- Special Needs: 0%