

JAMESTOWN

POPULATION **5,496** | HOUSEHOLDS **2,257** | MEDIAN HOUSEHOLD INCOME **\$108,737**

84% OWN

16% RENT



HOUSING COSTS

▶ MEDIAN SINGLE FAMILY

Home price **\$595,000**
Monthly housing payment **\$3,735**

5 YEAR COMPARISON

2014 **\$464,815** 2019 **\$595,000**
28% INCREASE

▶ AVERAGE 2-BEDROOM RENT

Rental payment **N/A**

5 YEAR COMPARISON

2014 **N/A** 2019 **N/A**

\$149,386

Income needed to afford this

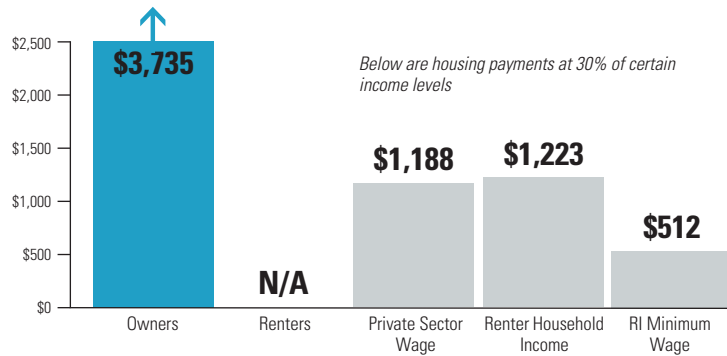
N/A

Income needed to afford this



AFFORDABILITY GAP

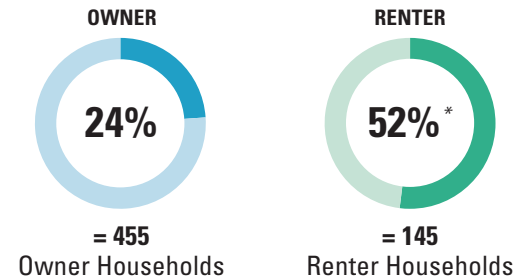
▶ MONTHLY COSTS: OWNERS & RENTERS



▶ COST BURDENED HOUSEHOLDS



600 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error



CURRENT HOUSING & DEVELOPMENT

▶ HOUSING STOCK

Total **2,965** | Single family **92%** | Multifamily **8%**

▶ INFRASTRUCTURE

REGION: Southeast

Public Water

Nearly Full Partial None

Public Sewer

Nearly Full < Partial None

▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

Yes No

▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU **G/VC** | AHTF **ID** | AR **IZ** | CP **MU** | FZ **TOD**

▶ 2019 BUILDING PERMITS: Total **25** | Single family **25** | Multi-family **0**
Municipally reported

▶ LONG-TERM AFFORDABLE HOMES

RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **4.59%** % of year-round housing stock | **116** # of long-term affordable homes



Elderly **57%**



Family **29%**



Special Needs **14%**

NEWLY ADDED

Ownership **4** | Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **3**