

FOSTER

POPULATION 4,722	HOUSEHOLDS 1,504	MEDIAN HOUSEHOLD INCOME \$96,985	91% OWN	9% RENT
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HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price	\$388,500	5 YEAR COMPARISON	
Monthly housing payment	\$2,690	2016 \$309,691	2021 25% INCREASE

\$107,608 Income needed to afford this

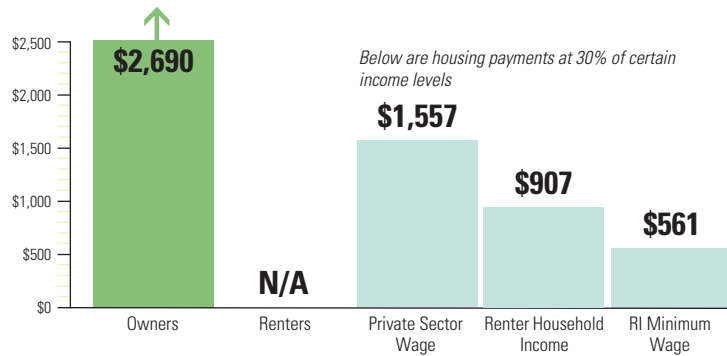
AVERAGE 2-BEDROOM RENT

Rental payment	N/A	5 YEAR COMPARISON	
		2016 N/A	2021 N/A

N/A Income needed to afford this

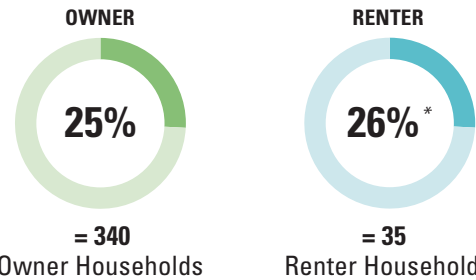
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

375 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.
*Denotes high margin of error

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total	Single family	Two or more
1,652	91%	9%

INFRASTRUCTURE

REGION: Northwest

Public Water	Nearly Full	Partial	None
Public Sewer	Nearly Full	Partial	None

MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

Yes No

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU	AHTF	AR	CP	FZ
G/VC	ID	IZ	MU	TOD

2021 BUILDING PERMITS: Total **9** Single family **9** Two or more **0**

LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

Number of households below HUD 80% area median income: **515**

CURRENT **2.05%** % of year-round housing stock **36** # of long-term affordable homes

Elderly **83%** **Family** **0%** **Special Needs** **17%**

ADDED UNITS Ownership **0** Rental **0** **PRESERVED RENTALS** **0**

State-Funded Homes **BUILDING HOMES RHODE ISLAND (I - IV):** **0**