

EXETER

POPULATION **6,782** | HOUSEHOLDS **2,420** | MEDIAN HOUSEHOLD INCOME **\$87,583**

86% OWN

14% RENT

HOUSING COSTS

▶ MEDIAN SINGLE FAMILY

Home price **\$375,000**
Monthly housing payment **\$2,600**

5 YEAR COMPARISON

2014 **\$297,265**  2019 **\$375,000**
26% INCREASE

▶ AVERAGE 2-BEDROOM RENT

Rental payment **\$1,137**

5 YEAR COMPARISON

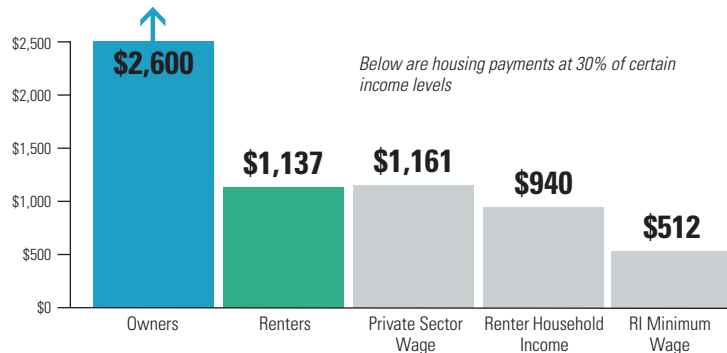
2014 **\$1,145**  2019 **\$1,137**
1% DECREASE

\$103,996 ← Income needed to afford this

\$45,480 ← Income needed to afford this

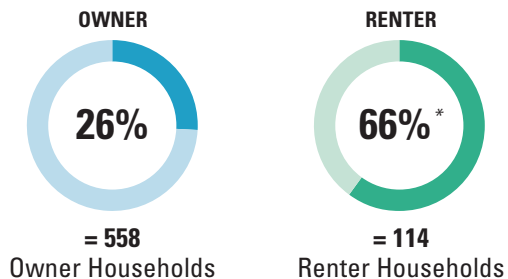
AFFORDABILITY GAP

▶ MONTHLY COSTS: OWNERS & RENTERS



▶ COST BURDENED HOUSEHOLDS

 **672** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

**Denotes high margin of error*

CURRENT HOUSING & DEVELOPMENT

▶ HOUSING STOCK

Total **2,628** | Single family **92%** | Multifamily **8%**

▶ INFRASTRUCTURE

REGION: South
Public Water
 Nearly Full < Partial None
Public Sewer
 Nearly Full Partial None

▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES
 Yes No

▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ
G/VC ID IZ MU TOD

▶ 2019 BUILDING PERMITS: Total **30** | Single family **22** | Multi-family **8**
Municipally reported

▶ LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **2.53%** % of year-round housing stock | **62** # of long-term affordable homes

 Elderly **0%** |  Family **61%** |  Special Needs **39%**

NEWLY ADDED

Ownership **3** | Rental **0**

PRESERVED RENTALS

0

State-Funded Homes
BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): **69**