EXETER

**HOUSING COSTS**

**MEDIAN SINGLE FAMILY**
- Home price: $375,000
- Monthly housing payment: $2,600

**AVERAGE 2-BEDROOM RENT**
- Rental payment: $1,137

**5 YEAR COMPARISON**
- 2014: $297,265 (26% INCREASE)
- 2019: $1,145 (1% DECREASE)

**Income needed to afford this**
- $103,996
- $45,480

**AFFORDABILITY GAP**

**MONTHLY COSTS: OWNERS & RENTERS**

- Owners: $2,600
- Renters: $1,137
- Private Sector Wage: $1,161
- Renter Household Income: $940
- RI Minimum Wage: $512

**COST BURDENED HOUSEHOLDS**

- 672 HOUSEHOLDS ARE COST BURDENED
  - Owner Households: 558 (26%)
  - Renter Households: 114 (66%)

A household is considered burdened if it spends 30% or more of its income on housing costs. *Denotes high margin of error

**CURRENT HOUSING & DEVELOPMENT**

**HOUSING STOCK**
- Total: 2,628
  - Single family: 92%
  - Multifamily: 8%

**INFRASTRUCTURE**
- Region: South
- Public Water: Nearly Full
- Public Sewer: Nearly Full

**MULTIFAMILY BY RIGHT**
- In Residential Zones
  - Elderly: 0%
  - Family: 61%
  - Special Needs: 39%

**RESIDENTIAL DEVELOPMENT ORDINANCES**
- ADU
- AHTF
- AR
- CP
- FZ
- G/VC
- ID
- IZ
- MU
- TOD

**2019 BUILDING PERMITS**
- Total: 30
  - Single family: 22
  - Multi-family: 8

**LONG-TERM AFFORDABLE HOMES**
- RI General Law: 45-53-3(9) Low or Moderate Income Housing
- Current: 2.53%
- Newly Added: 3%
- # of long-term affordable homes: 62

**BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 69**

**POPULATION**
- 6,782

**HOUSEHOLDS**
- 2,420

**MEDIAN HOUSEHOLD INCOME**
- $87,583

**86% OWN | 14% RENT**