

CUMBERLAND

POPULATION **34,980** | HOUSEHOLDS **13,247** | MEDIAN HOUSEHOLD INCOME **\$96,936**

77% OWN

23% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price **\$400,000**
Monthly housing payment **\$2,537**

5 YEAR COMPARISON
2016 **\$296,088** ↑ **2021**
35% INCREASE

AVERAGE 2-BEDROOM RENT

Rental payment **\$2,113**

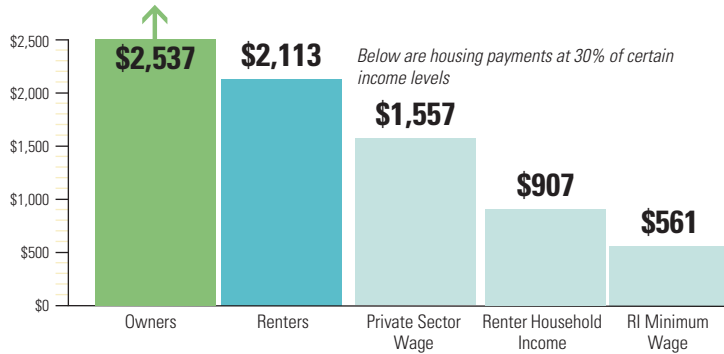
5 YEAR COMPARISON
2016 **\$1,950** ↑ **2021**
8% INCREASE

\$101,461 Income needed to afford this

\$84,520 Income needed to afford this

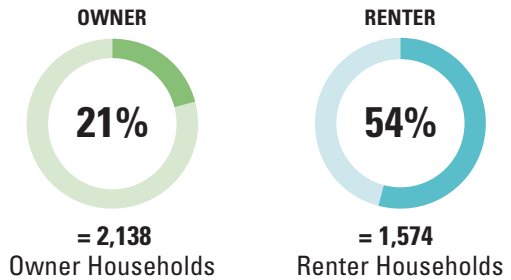
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

3,712 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total **14,008** | Single family **69%** | Two or more **31%**

INFRASTRUCTURE

REGION: Northeast

Public Water

○ Nearly Full ● > Partial ○ None

Public Sewer

○ Nearly Full ● < Partial ○ None

MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

● Yes ○ No

10,000 sq. ft. lot for 1st unit;

5,000 add'l sq. ft. per add'l unit (full water/sewer)

30,000 sq. ft. lot for 1st unit;

10,000 add'l sq. ft. per add'l unit (water or sewer)

RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ
G/VC ID IZ MU TOD

2021 BUILDING PERMITS: Total **52** | Single family **52** | Two or more **0**
Municipally reported

LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

Number of households below HUD 80% area median income: **4,260**

6.00% CURRENT % of year-round housing stock | **824** # of long-term affordable homes

Elderly **75%**

Family **19%**

Special Needs **6%**

ADDED UNITS

Ownership **0** | Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

56