

# CRANSTON

POPULATION **81,252** | HOUSEHOLDS **31,362** | MEDIAN HOUSEHOLD INCOME **\$74,425**

68% OWN

32% RENT

## HOUSING COSTS

### MEDIAN SINGLE FAMILY

Home price **\$330,000**  
Monthly housing payment **\$2,211**

#### 5 YEAR COMPARISON

2016 **\$223,978** ↑ **2021**  
**47% INCREASE**

### AVERAGE 2-BEDROOM RENT

Rental payment **\$1,762**

#### 5 YEAR COMPARISON

2016 **\$1,716** ↑ **2021**  
**3% INCREASE**

**\$88,452**

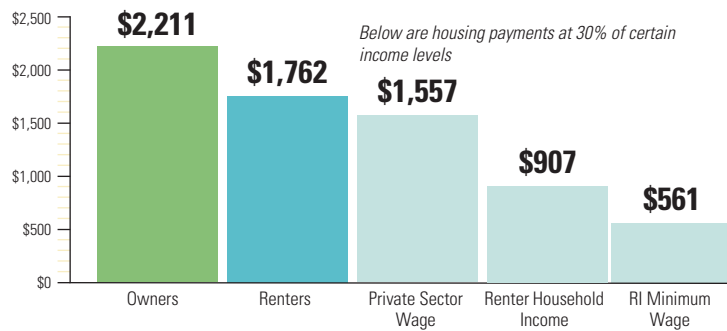
Income needed to afford this

**\$70,480**

Income needed to afford this

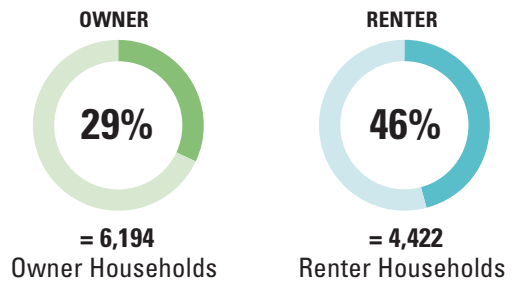
## AFFORDABILITY GAP

### MONTHLY COSTS: OWNERS & RENTERS



### COST BURDENED HOUSEHOLDS

**10,616** HOUSEHOLDS ARE COST BURDENED



*A household is considered burdened if it spends 30% or more of its income on housing costs.*

## CURRENT HOUSING & DEVELOPMENT

### HOUSING STOCK

Total **33,284** | Single family **63%** | Two or more **37%**

### INFRASTRUCTURE

REGION: Southeast Providence County

Public Water

○ Nearly Full ○ > Partial ○ None

Public Sewer

○ Nearly Full ○ Partial ○ None

### MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

● Yes ○ No

6,000 sq. ft. lot for 1<sup>st</sup> unit;  
4,000 add'l sq. ft. per add'l units up to 9;  
3,500 add'l sq. ft. for 9 or more;  
special considerations may apply

### RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ  
G/VC ID IZ MU TOD

2021 BUILDING PERMITS: Total **50** | Single family **46** | Two or more **4**

### LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

Number of households below HUD 80% area median income: **12,010**

**5.50%** CURRENT % of year-round housing stock | **1,813** # of long-term affordable homes

Elderly **74%**

Family **11%**

Special Needs **14%**

### ADDED UNITS

Ownership **0** | Rental **0**

### PRESERVED RENTALS

**0**

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

**0**