

# BRISTOL

POPULATION  
**22,070**

HOUSEHOLDS  
**8,097**

MEDIAN HOUSEHOLD INCOME  
**\$74,079**

**66% OWN**

**34% RENT**



## HOUSING COSTS

### ▶ MEDIAN SINGLE FAMILY

Home price **\$479,500**  
Monthly housing payment **\$3,031**

5 YEAR COMPARISON

2016 **\$327,773** ↑ **2021**  
**46% INCREASE**

### ▶ AVERAGE 2-BEDROOM RENT

Rental payment **\$1,109**

5 YEAR COMPARISON

2016 **\$1,432** ↓ **2021**  
**23% DECREASE**

**\$121,223**

Income needed to afford this

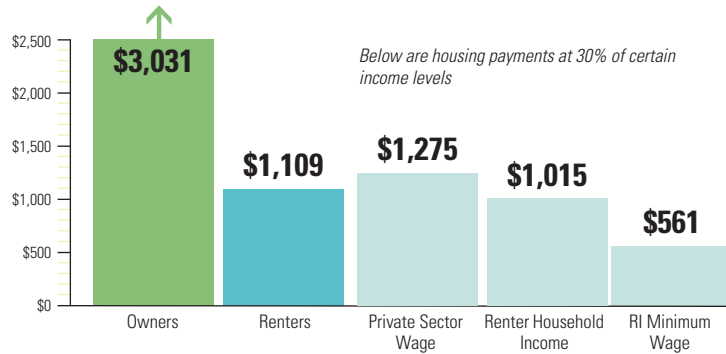
**\$44,360**

Income needed to afford this



## AFFORDABILITY GAP

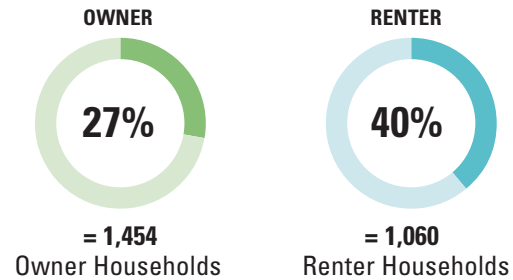
### ▶ MONTHLY COSTS: OWNERS & RENTERS



### ▶ COST BURDENED HOUSEHOLDS



**2,514** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.



## CURRENT HOUSING & DEVELOPMENT

### ▶ HOUSING STOCK

Total **9,412** Single family **58%** Two or more **42%**

### ▶ INFRASTRUCTURE

REGION: Southeast

Public Water

○ Nearly Full ● > Partial ○ None

Public Sewer

○ Nearly Full ● Partial ○ None

### ▶ MULTIFAMILY BY RIGHT

IN RESIDENTIAL ZONES

● Yes ○ No

6,000 sq. ft. lot for 1st unit;  
4,000 add'l sq. ft. per add'l unit

### ▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU

AHTF

AR

CP

FZ

G/VC

ID

IZ

MU

TOD

▶ 2021 BUILDING PERMITS: Total **23** Single family **23** Two or more **0**

### ▶ LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

Number of households below HUD 80% area median income: **2,985**



CURRENT

**5.80%**

% of year-round housing stock

**523**

# of long-term affordable homes



Elderly **68%**



Family **19%**



Special Needs **13%**

### ADDED UNITS

Ownership **0**

Rental **1**

### PRESERVED RENTALS

**0**

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

**19**