

EAST PROVIDENCE

POPULATION
47,449

HOUSEHOLDS
19,668

MEDIAN HOUSEHOLD INCOME
\$57,384

60% OWN

40% RENT

HOUSING COSTS

MEDIAN SINGLE FAMILY

Home price **\$245,000**
Monthly housing payment **\$1,833**

5 YEAR COMPARISON
2014 **\$185,845** **↑** 2019 **\$245,000**
33% INCREASE

AVERAGE 2-BEDROOM RENT

Rental payment **\$1,684**

5 YEAR COMPARISON
2014 **\$1,437** **↑** 2019 **\$1,684**
17% INCREASE

\$73,304

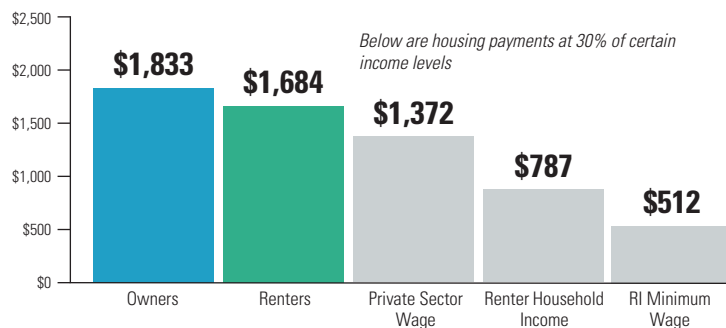
Income needed to afford this

\$67,360

Income needed to afford this

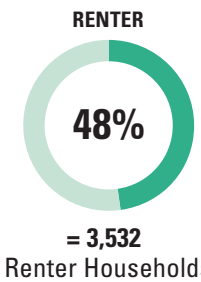
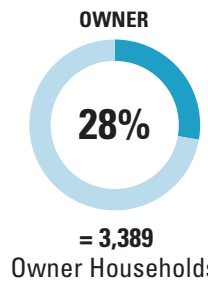
AFFORDABILITY GAP

MONTHLY COSTS: OWNERS & RENTERS



COST BURDENED HOUSEHOLDS

6,921 HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

CURRENT HOUSING & DEVELOPMENT

HOUSING STOCK

Total **20,712** Single family **58%** Multifamily **42%**

INFRASTRUCTURE

REGION: Southeast Providence County
Public Water
 Nearly Full Partial None
Public Sewer
 Nearly Full Partial None

MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

Yes No

RESIDENTIAL DEVELOPMENT ORDINANCES

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G/V/C ID IZ MU TOD

2019 BUILDING PERMITS: Total **0** Single family **0** Multi-family **0**

LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

CURRENT **9.83%** % of year-round housing stock **2,101** # of long-term affordable homes

Elderly **66%**

Family **28%**

Special Needs **6%**

NEWLY ADDED

Ownership **0**

Rental **0**

PRESERVED RENTALS

0

State-Funded Homes

BUILDING HOMES RHODE ISLAND (Rounds I, II, & III): 19