

# COVENTRY

POPULATION **34,747** | HOUSEHOLDS **14,166** | MEDIAN HOUSEHOLD INCOME **\$84,623**

79% OWN

21% RENT

## HOUSING COSTS

### ▶ MEDIAN SINGLE FAMILY

Home price **\$328,500**  
Monthly housing payment **\$2,235**

5 YEAR COMPARISON  
2016 **\$232,173** ↑ **2021** **41% INCREASE**

**\$89,411**

Income needed to afford this

### ▶ AVERAGE 2-BEDROOM RENT

Rental payment **\$1,713**

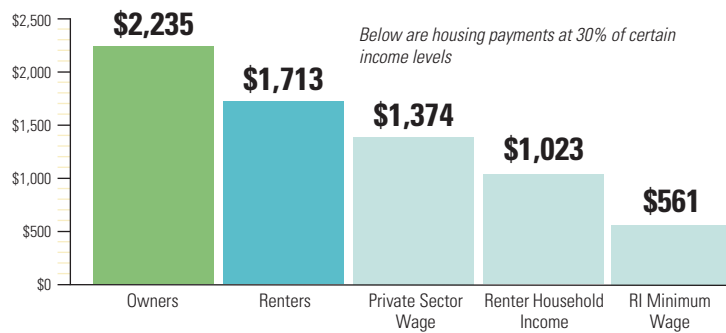
5 YEAR COMPARISON  
2016 **\$1,731** ↓ **2021** **1% DECREASE**

**\$68,520**

Income needed to afford this

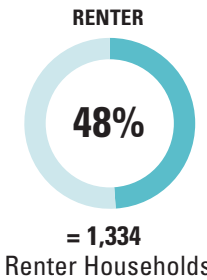
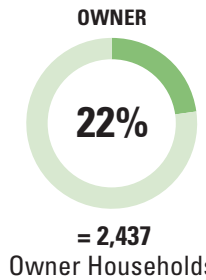
## AFFORDABILITY GAP

### ▶ MONTHLY COSTS: OWNERS & RENTERS



### ▶ COST BURDENED HOUSEHOLDS

**3,771** HOUSEHOLDS ARE COST BURDENED



A household is considered burdened if it spends 30% or more of its income on housing costs.

## CURRENT HOUSING & DEVELOPMENT

### ▶ HOUSING STOCK

Total **15,037** | Single family **81%** | Two or more **19%**

### ▶ INFRASTRUCTURE

REGION: Central  
Public Water  
○ Nearly Full ○ Partial ○ None  
Public Sewer  
○ Nearly Full ○ Partial ○ None

### ▶ MULTIFAMILY BY RIGHT IN RESIDENTIAL ZONES

○ Yes ○ No

### ▶ RESIDENTIAL DEVELOPMENT ORDINANCES

ADU AHTF AR CP FZ  
G/VC ID IZ MU TOD

▶ 2021 BUILDING PERMITS: Total **71** | Single family **55** | Two or more **16**

### ▶ LONG-TERM AFFORDABLE HOMES RI General Law: 45-53-3(9) Low or Moderate Income Housing

Number of households below HUD 80% area median income: **4,770**

**5.21%** CURRENT % of year-round housing stock | **733** # of long-term affordable homes

Elderly **59%**

Family **37%**

Special Needs **4%**

### ADDED UNITS

Ownership **0** | Rental **0**

### PRESERVED RENTALS

**0**

State-Funded Homes

BUILDING HOMES RHODE ISLAND (I - IV):

**52**